

2024 Regular Session

HOUSE BILL NO. 514

BY REPRESENTATIVE BRAUD

CONTRACTS: Increases the contract limit applicable to the Department of Transportation and Development

1 AN ACT

2 To amend and reenact R.S. 48:252(A)(introductory paragraph) and 253(A), relative to
3 contract limits for projects by the Department of Transportation and Development;
4 to provide for contract limits for certain projects; to provide an effective date; and
5 to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 48:252(A)(introductory paragraph) and 253(A) are hereby amended
8 and reenacted to read as follows:

9 §252. Advertisement for bids; public presentment and reading of bids; fee for bid
10 proposals

11 A. Contracts for projects with an aggregate estimated cost less than the
12 contract limit but in excess of ~~fifty~~ one hundred thousand dollars shall be let in
13 accordance with the following provisions:

14 * * *

15 §253. Bid bonds accompanying bids

16 A. Every bid submitted for projects in excess of ~~fifty~~ one hundred thousand
17 dollars shall be accompanied by a bid bond guaranteed by a surety company
18 qualified to do business in this state. The bid bond submitted shall be for five
19 percent of the official bid amount.

20 * * *

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 514 Engrossed

2024 Regular Session

Braud

Abstract: Increases the contract limit for certain projects.

Present law specifies that contracts for projects with an aggregate estimate cost less than the contract limit but in excess of \$50,000.

Proposed law increases the contract limit in present law from in excess of \$50,000 to in excess of \$100,000.

Present law requires every bid submitted in excess of \$50,000 be accompanied by a bid bond guaranteed by a surety company qualified to do business in this state.

Proposed law increases the excess bid amount in present law from \$50,000 to \$100,000.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 48:252(A)(intro. para.) and 253(A))