The original instrument was prepared by Hanna Gettys. The following digest, which does not constitute a part of the legislative instrument, was prepared by Xavier Alexander.

## DIGEST 2024 Regular Session

Coussan

<u>Present law</u> (R.S. 6:969.6, 969.18, and 969.20) provides for the Louisiana Motor Vehicle Sales Finance Act.

Proposed law makes conforming technical changes.

SB 63 Engrossed

Present law (R.S. 6:1083) provides for residential mortgage brokers and lenders.

Proposed law makes conforming technical changes.

<u>Present law</u> (R.S. 9:374) provides for the use of community movables and immovables.

Proposed law makes conforming technical changes.

Present law (R.S. 9:1149.1-1149.7) provides for the Manufactured Home Property Act.

Proposed law revises present law to provide for the Factory-Built Home Property Act.

Proposed law (R.S. 9:1149.1) provides for a short title.

<u>Proposed law</u> (R.S. 9:1149.2) provides a new definition of factory-built home to encompass mobile homes, manufactured homes, and modular homes.

<u>Proposed law</u> (R.S. 9:1149.3) does not change <u>present law</u> in providing that factory-built homes are classified as movable by default.

<u>Proposed law</u> (R.S. 9:1149.4) creates a presumption that any transfer of an immovable upon which a nonimmobilized factory-built home is located includes all of the transferor's interest in the home, subject to rights of third parties.

<u>Proposed law</u> (R.S. 9:1149.5) does not change <u>present law</u> in providing that security interests in a factory-built home are effective against third parties and take rank and priority as provided in <u>present law</u>, Uniform Commercial Code - Secured Transactions, R.S. 10:9-101 et seq.

<u>Proposed law</u> (R.S. 9:1149.6) provides for the immobilization of factory-built homes. <u>Proposed law</u> changes <u>present law</u> in that the declaration of immobilization does not have to be an authentic act and must be filed in the conveyance records rather than the mortgage records.

<u>Proposed law</u> also clarifies that the security interests of third parties are not lost upon immobilization and the concurrence of third parties is required to immobilize the home.

<u>Proposed law</u> (R.S. 9:1149.7) provides for the deimmobilization of factory-built homes. <u>Proposed law</u> changes present law in that the declaration of deimmobilization does not have to be an authentic act and must be filed in the conveyance records rather than the mortgage records.

<u>Proposed law</u> also clarifies that deimmobilization by removal or detachment is only possible in the absence of third-party rights. <u>Proposed law</u> further provides that the concurrence of a third party who has an interest in the factory-built home is required to deimmobilize the home.

<u>Present law</u> (R.S. 9:3259.1 and 3259.3) provides for lessors' rights and privileges for unpaid rent and lease payments.

Proposed law makes conforming technical changes.

<u>Present law</u> (R.S. 9:5363.1) provides for definitions for abandoned mobile homes and the rights of secured parties.

Proposed law makes conforming technical changes.

Present law (R.S. 10:9-102) provides for the definitions of "manufactured home".

Proposed law makes conforming technical changes.

<u>Present law</u> (R.S. 22:1485) provides for the definition of "mobile home", "manufactured home", and "manufactured housing".

Proposed law makes conforming technical changes.

Present law (R.S. 32:1) provides for the definition of "mobile home".

Proposed law makes conforming technical changes.

Present law (R.S. 32:412.1) provides for the collection of fees by the office of motor vehicles.

<u>Proposed law</u> makes a technical correction to a cross-reference.

<u>Present law</u> (R.S. 32:702 and 707) provides for definitions of "vehicle" and for the application for certificates of title.

Proposed law makes conforming technical changes.

<u>Present law</u> (R.S. 33:3081, 4562.1, and 9053.1) provides for various service charges to be imposed on mobile homes.

Proposed law makes conforming technical changes to terminology and cross-references.

<u>Present law</u> (R.S. 40:1502.1-1502.13 and 1502.15-1502.16) provides for various service charges to be imposed on mobile homes.

Proposed law makes conforming technical changes to terminology and cross-references.

Effective August 1, 2024.

(Amends R.S. 6:969.6(14)(b), (21)(b), (22) and (23)(a), 969.18(A)(6), 969.20(C)(1)(c) and 1083(6)(intro para), R.S. 9:374(B) and (C), 1149.1-1149.7, 3259.1(A), (B), (E) and (F), 3259.3, and 5363.1, R.S. 10:9-102(a)(53), R.S. 22:1485, R.S. 32:1(intro para) and (44), 412.1(A)(intro para) and (25), 702(16) and 707(A), R.S. 33:3081(A)(2), 4562.1(A) and 9053.1(C), and R.S. 40:1502.1(A)(2), 1502.2(A), 1502.3(A), 1502.4(A), 1502.5(A), 1502.6(A), 1502.7(A), 1502.8(A), 1502.9(A), 1502.10(A), 1502.11(A), 1502.12(A)(2), 1502.13(A)(2), 1502.15(A), and 1502.16(A))

## Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Make technical changes.