

2024 Regular Session

HOUSE BILL NO. 311

BY REPRESENTATIVE HEBERT

INSURANCE: Provides relative to examinations and certain adopted handbooks

1 AN ACT

2 To amend and reenact R.S. 22:1981(D), relative to examinations; to modify relative to  
3 guidelines used for examinations authorized by the commissioner of insurance; and  
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1981(D) is hereby amended and reenacted to read as follows:

7 §1981. Commissioner of insurance to examine insurers and producers

8 \* \* \*

9 D. Upon determining that an examination should be conducted, the  
10 commissioner shall appoint one or more examiners to perform the examination and  
11 instruct them as to the scope of the examination. In conducting the examination, the  
12 examiner or examiners shall observe those guidelines and procedures set forth in the  
13 Examiners' Handbook and the Market Regulation Handbook adopted by the National  
14 Association of Insurance Commissioners. The commissioner may also employ such  
15 other guidelines or procedures as the commissioner may deem appropriate.

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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 311 Engrossed

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**Abstract:** Adds the Market Regulation Handbook for use by examiners.

Present law provides for examinations of insurers and producers. Requires certain examinations and authorizes the commissioner of insurance (commissioner) to conduct examinations when deemed necessary.

When the commissioner determines the need for examination, present law requires the commissioner to appoint one or more examiners to perform the examination and provide instructing regarding the scope. Requires examiners to observe guidelines and procedures in the Examiners' Handbook adopted by the National Assoc. of Insurance Commissioners. Further authorizes the commissioner to employ other guidelines or procedures deemed appropriate.

Proposed law adds the Market Regulation Handbook adopted by the National Assoc. of Insurance Commissioners for use by examiners. Otherwise retains present law.

(Amends R.S. 22:1981(D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Retain the Examiners' Handbook found in present law and add the Market Regulation Handbook adopted by the National Assoc. of Insurance Commissioners.