DIGEST

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HB 924 Original

2024 Regular Session

Boyd

Abstract: Increases the license and registration fees charged statewide on semitrailers and trailers.

<u>Present law</u> requires the annual registration or license tax of \$10 for each semitrailer or truck to be collected by the commissioner or through such agency as he may designate.

<u>Proposed law</u> increases the annual registration or license tax to be collected <u>from</u> \$10 to \$15.

<u>Present law</u> specifies the annual registration or license tax of \$10 for each semitrailer or trailer be paid, at the option of the person paying the tax, every four years. Further specifies that if the person avails himself of this option, the tax will be \$40 dollars for four years. Requires any person who has availed himself of this option who subsequently changes his domicile and moves out of this state or who subsequently sells the trailer be entitled to a refund of the tax. Additionally, requires the refund be computed on a yearly basis in such manner that each fraction of a year in which the trailer is used to be deemed to be a year, and a refund of \$10 is to be made for each year in which the trailer is not used.

<u>Proposed law modifies present law</u> by increasing the refund <u>from</u> \$10 to \$15 for each year the trailer is not used. Also changes the tax for four years in <u>present law from</u> \$40 to \$60.

<u>Present law</u> specifies that in lieu of paying the annual registration and license tax of \$10, the owner of any semitrailer or trailer used as or in connection with a motor vehicle, truck, or tractor has the option of obtaining a permanent registration and license plate for such a semitrailer or trailer. Further requires the fee for such permanent registration and license plate be a one time fee of \$70.

<u>Proposed law modifies present law</u> by increasing the annual registration license tax <u>from</u> \$10 <u>to</u> \$15. Also increases the one time fee for a permanent registration <u>from</u> \$70 <u>to</u> \$105.

<u>Present law</u> requires each light trailer, farm trailer or farm semitrailer both with a loaded gross weight of 6,000 pounds or less, or boat trailer, an annual registration or license tax of three dollars to be collected by the commissioner or through such agency as he designates. Specifies the annual registration or license tax of three dollars for each trailer licensed under the provisions of <u>present law</u> be paid for a four-year period of time.

<u>Proposed law modifies present law</u> by increasing the annual registration or license fee collected by the commissioner or through any agency he designates <u>from</u> three dollars <u>to</u> four dollars and fifty

cents. Also increases the annual registration or license tax $\underline{\text{from}}$ three dollars $\underline{\text{to}}$ four dollars and fifty cents to be paid for a four-year period of time.

(Amends R.S. 47:462(B)(1) and (2)(a))