

2024 Regular Session

SENATE BILL NO. 405

BY SENATOR KLEINPETER

SHERIFFS PEN/RELIEF FUND. To provide for retirees returning to positions covered by the Sheriffs' Pension and Relief Retirement Fund. (gov sig)

1 AN ACT

2 To enact R.S. 11:2175(H), relative to the Sheriffs' Pension and Relief Fund; to provide for
3 retirees returning to positions covered by the fund; to provide for recession of
4 retirement; to provide for an effective date; and to provide for related matters.

5 Notice of Intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:2175(H) is hereby enacted to read as follows:

8 §2175. Blanket fidelity insurance policy; powers of board; rehired retirees; refund
9 of contributions; restrictions on payments; warrants; deposits;
10 investments

11 * * *

12 **H.(1) Any person who retired from a position covered by the fund and**
13 **who subsequently returns to full-time service may rescind his retirement by**
14 **paying in a single lump sum all benefits received since retirement, including any**
15 **DROP or Back-DROP benefits, with interest calculated at the actuarially**
16 **assumed rate of return compounded annually from the date of receipt until**
17 **paid. Upon repayment, the person shall have restored to his credit all service he**

