LEGISLATIVE FISCAL OFFICE **Fiscal Note**



Fiscal Note On: SB

Bill Text Version: **ENGROSSED**

48 SLS 24RS 178

Opp. Chamb. Action:

Proposed Amd.: Sub. Bill For .:

Date: April 7, 2024

1:46 PM

Author: TALBOT

Dept./Agy.: Insurance and Office of Group Benefits

Analyst: Patrice Thomas

Subject: Consensus Statements for Biomarker Testing, Penalties

EG NO IMPACT See Note

Page 1 of 1

Provides for health insurance coverage of genetic testing for diseases and other medical conditions. (gov sig)

Present law requires health plans to cover biomarker testing for diagnosis, treatment, appropriate management, or ongoing monitoring. Present law provides a list of items demonstrated by medical and scientific evidence that biomarker testing provides clinical utility. Proposed law repeals the requirement of a specific appropriation before present law becomes effective and provides an effective date of January 1, 2025 for all health plans issued.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	+0					
Dea./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
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EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law repeals the provision of specific appropriation and provides for an effective date of January 1, 2025, for all new health plans issued on or before the date. The Office of Group Benefits (OGB) reports no impact. The health actuary for the LA Department of Insurance (LDI) estimates that there will be no material cost impact on the private insurance industry as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>House</u>

<u>Senate</u>	Dual Referral Rules
13.5.1 >= \$	s100,000 Annual Fiscal Cost {S & H}

13.5.2 >= \$500,000 Annual Tax or Fee

Change {S & H}

 $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$

6.8(G) >= \$500,000 Tax or Fee Increaseor a Net Fee Decrease {S}

Alan M. Boderger Alan M. Boxberger

Legislative Fiscal Officer