
SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 318 by Senator Womack

1 AMENDMENT NO. 1

2 On page 2, line 9, change "outlay act" to "Outlay Act"

3 AMENDMENT NO. 2

4 On page 2, after line 29, insert the following:

5 **"(d) The nonstate entity shall maintain the escrow account until**
6 **either of the following occurs:**

7 **(i) The project is unoccupied or disposed of by the nonstate entity**
8 **or thirty years, whichever is later.**

9 **(ii) After the escrow account balance reaches the minimum**
10 **balance requirement, all funds in the escrow account are expended on**
11 **long-term major capital maintenance of the project."**

12 AMENDMENT NO. 3

13 On page 3, line 1, change "**(d)**" to "**(e)**"

14 AMENDMENT NO. 4

15 On page 3, line 4, change "**(e)**" to "**(f)**"

16 AMENDMENT NO. 5

17 On page 3, line 8, change "**(1)**" to "**(i)**"

18 AMENDMENT NO. 6

19 On page 3, line 10, change "**(2)**" to "**(ii)**"

20 AMENDMENT NO. 7

21 On page 3, line 12, change "**(3)**" to "**(iii)**"

22 AMENDMENT NO. 8

23 On page 3, line 14, change "**(f)**" to "**(g)**"

24 AMENDMENT NO. 9

25 On page 3, line 16, change "**(g)**" to "**(h)**"