HOUSE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 744 by Representative Glorioso

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "reenact" delete the remainder of the line and insert "R.S.
- 3 11:1762(A), relative"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 10, change "11:1762(A)(1)" to "11:1762(A)"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 13, after "employee" insert the following:
- 8 "and <u>either</u> his monthly earnings are equal to or less than the difference between his 9 monthly average final compensation and his monthly retirement benefit <u>or he has</u>
- more than thirty years of creditable service"

11 AMENDMENT NO. 4

On page 1, between lines 16 and 17, insert the following:

- 13 "(2) Whenever a retiree who has thirty years or less of creditable service and 14 who is receiving normal retirement benefits becomes reemployed by an employer but 15 he does not meet the definition of an employee and his monthly earnings exceed the difference between his monthly average final compensation and his monthly 16 retirement benefit, his retirement benefits shall be reduced by the amount his 17 18 monthly earnings exceed the difference between his monthly average final 19 compensation and his monthly retirement benefit for every month of such 20 employment and he shall not be a member of the system. The calculation of monthly earnings shall not include income attributable to service as a part-time elected 21 22 official listed in R.S. 11:164."
- 23 AMENDMENT NO. 5
- On page 1, delete line 18 in its entirety