

State of Louisiana OFFICE OF THE GOVERNOR P.O. BOX 94004 BATON ROUGE 70804-9004

May 24, 2024

The Honorable Cameron Henry President of the Senate 900 N. 3rd St. Baton Rouge, LA 70804

The Honorable Yolanda Dixon Secretary of the Senate State Capitol 900 N. 3rd St., Basement Baton Rouge, LA 70802

RECEIVED MAY 2 4 2024 SENATE

RE: Senate Bill Number 35 of the 2024 Regular Session by Senator Jay Morris

Dear President Henry and Secretary Dixon:

Please be advised that I have vetoed Senate Bill 35 of the 2024 Regular Session. Senate Bill 35 should be called the "Debt Collectors Employment Protection Act" as it is solely aimed at protecting and enriching predatory debt collection practices in this state. Indeed, rather than allowing a debtor to negotiate an equitable settlement on debts owed, this bill allows the debtor and their debt to be continuously bought and sold down a never-ending river of indebtedness. In addition, SB 35 would needlessly extend and continue ongoing litigation (thereby further enriching the trial lawyers and plaintiffs' bar) by incentivizing ever-more predatory debt scavengers, to continue to try to vulture every last morsel of meat off the debtor's bones. While many of our citizens are already pinching pennies to make ends meet, we should not be forcing them to choose between food and fuel or debilitating debt.

The Legislature and LABI agreed with this position in 2016 when the Louisiana House of Representatives resoundingly rejected this legislation by a vote of 23-65, with at least 25 current legislators amongst those "no" votes.

We think the 2016 Legislature got it right when it rejected this legislation as imprudent, unnecessary, and counter-productive to efforts towards meaningful tort reform and consumer protection. For these reasons, I have vetoed SB 35 and return it to the Legislature."

Sincerely andr

Governor

Enclosure: Returned Senate Bill 35