
SENATE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Senator Miguez to Reengrossed House Bill No. 142 by Representative Beaulieu

1 AMENDMENT NO. 1

2 On page 1, line 17, change "~~fifty~~" to "fifty", and delete "ninety-nine", and change "~~provided~~
3 ~~that there shall~~" to ", provided that there shall"

4 AMENDMENT NO. 2

5 On page 1, delete lines 18 and 19 in their entirety and insert "be a provision for periodic
6 adjustments of the rental rate, commensurate with economic conditions, during the fifty-year
7 term."

8 AMENDMENT NO. 3

9 On page 1, between lines 19 and 20, insert the following:

10 "(d) Notwithstanding any other provision of law to the contrary, the authority
11 may enter into leases having a term, including all renewal terms, not to exceed
12 ninety-nine years in the aggregate. The provisions of this Subparagraph shall only
13 apply to higher education entities and private sector partners recruited by higher
14 education entities evidenced by an agreement in writing for the purposes of
15 economic and industrial development in the region, at a lease rate of one dollar per
16 year."