RÉSUMÉ DIGEST

ACT 696 (HB 430) 2024 Regular Session Owen

Existing law (R.S. 32:900(A)) provides that a "Motor Vehicle Liability Policy" means an owner's or operator's policy of liability insurance certified under <u>existing law</u> is issued by an insurance carrier duly authorized to transact business in this state.

<u>New law</u> provides an exception to <u>existing law</u> that allows for an owner of a vehicle registered in this state who obtains a valid motor vehicle liability policy issued in another state to have his policy be deemed valid proof of financial responsibility in this state.

Effective August 1, 2024.

(Adds R.S. 32:900.2)