RÉSUMÉ DIGEST

ACT 389 (HB 651) 2024 Regular Session

Braud

Existing law defines "fraudulent insurance act".

<u>New law</u> retains <u>existing law</u> and includes as a "fraudulent insurance act" a person's presentation of a statement, estimate, invoice, or other related document to an insurer or insured that misrepresents the scope of damages or costs of repairs associated with a property insurance claim.

Prior law outlined additional fraudulent insurance acts.

<u>New law</u> repeals <u>prior law</u>.

<u>Existing law</u> authorizes the commissioner of insurance (commissioner) to subpoen a persons for attendance at hearings or investigation proceedings.

<u>New law</u> retains <u>existing law</u> and further authorizes the commissioner to issue subpoenas to compel persons or entities to appear when he receives information that gives the reasonable belief that such person or entity possesses or controls documentary or non-documentary information relevant to an investigation for a violation of fraud pursuant to <u>existing law</u>.

<u>New law</u> requires the commissioner to serve subpoenas in the same manner as if issued by a district court.

Effective August 1, 2024.

(Amends R.S. 22:1923(intro. para.) and (2)(intro. para.), 1964(13), and 2198(A); Adds R.S. 22:1923(2)(p))