
SENATE COMMITTEE AMENDMENTS

2024 Third Extraordinary Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 12
by Representative Deshotel

1 AMENDMENT NO. 1

2 On page 1, line 6, between "100.161(B)(3)," and "R.S. 49:214.5.4(B) through (D)" insert
3 "R.S. 48:77(A)(2), (C), and (D), R.S. 48:77.1(A),"

4 AMENDMENT NO. 2

5 On page 1, line 8, delete "and (G)" and insert "and (G), R.S. 48:77(A)(3),"

6 AMENDMENT NO. 3

7 Delete page 9 in its entirety

8 AMENDMENT NO. 4

9 On page 10, delete lines 1 through 8 in their entirety

10 AMENDMENT NO. 5

11 On page 10, at the beginning of line 9, change "(3)" to "(2)"

12 AMENDMENT NO. 6

13 On page 10, at the beginning of line 13, change "(4)" to "(3)"

14 AMENDMENT NO. 7

15 On page 24, line 2, change "Millennium Trust" to "UCP Permanent Trust Fund"

16 AMENDMENT NO. 8

17 On page 24, line 20, change "Millennium Trust" to "UCP Permanent Trust Fund"

18 AMENDMENT NO. 9

19 On page 25, line 9, change "Millennium Trust" to "UCP Permanent Trust Fund"

20 AMENDMENT NO. 10

21 On page 25, line 26, change "Millennium Trust" to "UCP Permanent Trust Fund"

22 AMENDMENT NO. 11

23 On page 27, after line 27, insert the following:

24 "Section 5. R.S. 48:77(A)(2), (C), and (D), and R.S. 48:77.1(A) are hereby amended
25 and reenacted and R.S. 48:77(A)(3) is hereby enacted to read as follows:

26 §77. Transportation Trust Fund; dedication and uses of certain monies to the
27 Construction Subfund and the Megaprojects Leverage Fund

28 A. The avails of the taxes imposed by Chapters 2, 2-A, and 2-B of Subtitle II of Title
29 47 of the Louisiana Revised Statutes of 1950 from the sale, use, or lease of motor vehicles
30 that are taxable pursuant to Chapters 2, 2-A, and 2-B of Subtitle II of Title 47 of the
31 Louisiana Revised Statutes of 1950, after satisfying the requirements of Article VII, Section

1 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund,
 2 shall be deposited into the Construction Subfund of the Transportation Trust Fund provided
 3 for in Article VII, Section 27(B)(2) of the Constitution of Louisiana, referred to in this
 4 Section as the "subfund", and the Megaprojects Leverage Fund as provided in R.S. 48:77.1,
 5 as follows:

6 (1) For Fiscal Year 2023-2024, thirty percent of the avails shall be deposited into the
 7 subfund and the Megaprojects Leverage Fund as provided in R.S. 48:77.1(A).

8 (2) For Fiscal Year 2024-2025 ~~and each fiscal year thereafter~~, sixty percent of the
 9 avails shall be deposited into the subfund and the Megaprojects Leverage Fund as provided
 10 in R.S. 48:77.1(A).

11 (3) For Fiscal Year 2025-2026 and each fiscal year thereafter, an amount not to
 12 exceed eighty million dollars of the avails shall be deposited into the Megaprojects Leverage
 13 Fund as provided in R.S. 48:77.1(A).

14 ***

15 C. The Department of Transportation and Development shall utilize ~~up to~~
 16 ~~seventy-five percent~~ of the monies deposited into the subfund or the Megaprojects Leverage
 17 Fund pursuant to Subsection A of this Section as follows:

18 ***

19 D. The Department of Transportation and Development shall utilize monies
 20 deposited into the subfund pursuant to Subsection A of this Section as necessary to match
 21 federal funds made available to this state through transportation-related programs or
 22 grants. Subject to the foregoing requirement, the Department of Transportation and
 23 Development shall utilize an any amount not less than twenty-five percent on specifically
 24 appropriated to the subfund for highway and bridge preservation projects included in the
 25 highway priority program pursuant to the Department of Transportation and
 26 Development's definition of highway and bridge preservation projects.

27 ***

28 §77.1. Megaprojects Leverage Fund

29 A. There is hereby created in the state treasury a special fund to be designated and
 30 hereafter referred to as the Megaprojects Leverage Fund, hereinafter referred to as the
 31 "fund". The state treasurer shall deposit into the fund ~~seventy-five percent~~ an amount not
 32 to exceed eighty million dollars per fiscal year of that portion of the avails of the taxes
 33 imposed by Chapters 2, 2-A, and 2-B of Subtitle II of Title 47 of the Louisiana Revised
 34 Statutes of 1950, from the sale, use, or lease of motor vehicles that are taxable pursuant
 35 to Chapters 2, 2-A, and 2-B of Subtitle II of Title 47 of the Louisiana Revised Statutes of
 36 1950, provided for in R.S. 48:77(A), ~~provided however that the total deposits into the~~
 37 ~~fund from these avails shall not exceed one hundred sixty million dollars in any fiscal~~
 38 ~~year.~~ Once all projects described in R.S. 48:77(C)(1) have either been completed and
 39 issued final acceptance or a request not to proceed with the project has been approved by
 40 the Senate Committee on Transportation, Highways and Public Works and the House
 41 Committee on Transportation, Highways and Public Works as provided in this Section,
 42 and any outstanding debt issued under R.S. 48:77.2 has been either repaid or defeased,
 43 there shall be no further deposits into the fund.

44 (1)(a) There is hereby created as a special account in the fund to be designated
 45 and referred to in this Section as the I-10 Calcasieu River Bridge and I-10 Improvements
 46 Account. The source of monies in this account shall be ~~twenty-five percent~~ forty million
 47 dollars of the monies deposited in the fund each fiscal year, any monies appropriated to
 48 the account by the legislature, including federal funds, donations, gifts, or grants, and any
 49 other monies as may be provided by law. Except as provided in Subparagraph (b) of this
 50 Paragraph, once the project described in R.S. 48:77(C)(1)(a) has been completed and
 51 issued final acceptance, and any outstanding debt related to that project issued under R.S.
 52 48:77.2 has been either repaid or defeased, the I-10 Calcasieu River Bridge and I-10
 53 Improvements Account shall receive no further deposits, and monies that would have
 54 been deposited into that account shall be ~~divided equally between accounts within the~~
 55 ~~fund that are still eligible to receive deposits~~ deposited into the State General Fund.

56 (b) If, prior to the issuance of any bonds for such project pursuant to the
 57 provisions of this Section, the secretary of the Department of Transportation and
 58 Development determines that it is not in the best interests of the state to proceed with the
 59 project described in R.S. 48:77(C)(1)(a), he shall submit a request for approval not to

1 proceed with the project to the Senate Committee on Transportation, Highways and
 2 Public Works and the House Committee on Transportation, Highways and Public Works.
 3 Upon approval by both committees of the secretary's request not to proceed with the
 4 project, deposits into the account shall cease and any monies that would have been
 5 deposited into the account shall be ~~divided equally between accounts within the fund that~~
 6 ~~are still eligible to receive deposits~~ deposited into the State General Fund. Within thirty
 7 days of approval by the committees as provided in this Subparagraph, the state treasurer
 8 shall also ~~divide equally and transfer into accounts within the fund that are still eligible to~~
 9 ~~receive deposits~~ the deposit into the State General Fund all unexpended and
 10 unencumbered balance in the account created pursuant to this Paragraph.

11 (2)(a) There is hereby created as a special account in the fund to be designated
 12 and referred to in this Section as the I-49 South Leverage Fund Account. The source of
 13 monies in this account shall be ~~twenty-five percent of the monies deposited in the fund~~
 14 ~~each fiscal year~~; any monies appropriated to the account by the legislature, including
 15 federal funds, donations, gifts, or grants, and any other monies as may be provided by
 16 law. Except as provided in Subparagraph (b) of this Paragraph, once the project described
 17 in R.S. 48:77(C)(1)(b) has been completed and issued final acceptance, and any
 18 outstanding debt related to that project issued under R.S. 48:77.2 has been either repaid
 19 or defeased, the I-49 South Leverage Fund Account shall receive no further deposits, and
 20 monies that would have been deposited into that account shall be ~~divided equally~~
 21 ~~between accounts within the fund that are still eligible to receive deposits~~ deposited into
 22 the State General Fund.

23 (b) If, prior to the issuance of any bonds for such project pursuant to the
 24 provisions of this Section, the secretary of the Department of Transportation and
 25 Development determines that it is not in the best interests of the state to proceed with the
 26 project described in R.S. 48:77(C)(1)(b), he shall submit a request for approval not to
 27 proceed with the project to the Senate Committee on Transportation, Highways and
 28 Public Works and the House Committee on Transportation, Highways and Public Works.
 29 Upon approval by both committees of the secretary's request not to proceed with the
 30 project, deposits into the account shall cease and any monies that would have been
 31 deposited into the account shall be ~~divided equally between accounts within the fund that~~
 32 ~~are still eligible to receive deposits~~ deposited into the State General Fund. Within thirty
 33 days of approval by the committees as provided in this Subparagraph, the state treasurer
 34 shall also ~~divide equally and transfer into accounts within the fund that are still eligible to~~
 35 ~~receive deposits~~ the deposit into the State General Fund all unexpended and
 36 unencumbered balance in the account created pursuant to this Paragraph.

37 (3)(a) There is hereby created as a special account in the fund to be designated
 38 and referred to in this Section as the Mississippi River Bridge at Baton Rouge and
 39 Connections Account. The source of monies in this account shall be ~~twenty-five percent~~
 40 forty million dollars of the monies deposited in the fund each fiscal year, any monies
 41 appropriated to the account by the legislature, including federal funds, donations, gifts, or
 42 grants, and any other monies as may be provided by law. Except as provided in
 43 Subparagraph (b) of this Paragraph, once the project described in R.S. 48:77(C)(1)(c) and
 44 the LA Highway 1 and LA Highway 30 connectors have all been completed and issued
 45 final acceptance, and any outstanding debt related to those projects issued under R.S.
 46 48:77.2 has been either repaid or defeased, the Mississippi River Bridge at Baton Rouge
 47 and Connections Account shall receive no further deposits, and monies that would have
 48 been deposited into that account shall be ~~divided equally between accounts within the~~
 49 ~~fund that are still eligible to receive deposits~~ deposited into the State General Fund.

50 (b) If, prior to the issuance of any bonds for such project pursuant to the
 51 provisions of this Section, the secretary of the Department of Transportation and
 52 Development determines that it is not in the best interests of the state to proceed with the
 53 project described in R.S. 48:77(C)(1)(c), he shall submit a request for approval not to
 54 proceed with the project to the Senate Committee on Transportation, Highways and
 55 Public Works and the House Committee on Transportation, Highways and Public Works.
 56 Upon approval by both committees of the secretary's request not to proceed with the
 57 project, deposits into the account shall cease and any monies that would have been
 58 deposited into the account shall be ~~divided equally between accounts within the fund that~~
 59 ~~are still eligible to receive deposits~~ deposited into the State General Fund. Within thirty
 60 days of approval by the committees as provided in this Subparagraph, the state treasurer
 61 shall also ~~divide equally and transfer into accounts within the fund that are still eligible to~~

1 ~~receive deposits the~~ deposit into the State General Fund all unexpended and
 2 unencumbered balance in the account created pursuant to this Paragraph.

3 (4)(a) There is hereby created as a special account in the fund to be designated
 4 and referred to in this Section as the I-49 North Leverage Fund Account. The source of
 5 monies in this account shall be ~~twenty-five percent of the monies deposited in the fund~~
 6 ~~each fiscal year~~; any monies appropriated to the account by the legislature, including
 7 federal funds, donations, gifts, or grants, and any other monies as may be provided by
 8 law. Except as provided in Subparagraph (b) of this Paragraph, once the project described
 9 in R.S. 48:77(C)(1)(d) has been completed and issued final acceptance, and any
 10 outstanding debt related to that project issued under R.S. 48:77.2 has been either repaid
 11 or defeased, the I-49 North Leverage Fund Account shall receive no further deposits, and
 12 monies that would have been deposited into that account shall be ~~divided equally~~
 13 ~~between accounts within the fund that are still eligible to receive deposits~~ deposited into
 14 the State General Fund.

15 (b) If, prior to the issuance of any bonds for such project pursuant to the
 16 provisions of this Section, the secretary of the Department of Transportation and
 17 Development determines that it is not in the best interests of the state to proceed with the
 18 project described in R.S. 48:77(C)(1)(d), he shall submit a request for approval not to
 19 proceed with the project to the Senate Committee on Transportation, Highways and
 20 Public Works and the House Committee on Transportation, Highways and Public Works.
 21 Upon approval by both committees of the secretary's request not to proceed with the
 22 project, deposits into the account shall cease and any monies that would have been
 23 deposited into the account shall be ~~divided equally between accounts within the fund that~~
 24 ~~are still eligible to receive deposits~~ deposited into the State General Fund. Within thirty
 25 days of approval by the committees as provided in this Subparagraph, the state treasurer
 26 shall also ~~divide equally and transfer into accounts within the fund that are still eligible to~~
 27 ~~receive deposits the~~ deposit into the State General Fund all unexpended and
 28 unencumbered balance in the account created pursuant to this Paragraph.

29 ***"

30 AMENDMENT NO. 12

31 On page 28, at the beginning of line 1, delete "Section 5." and insert "Section 6."

32 AMENDMENT NO. 13

33 On page 28, at the beginning of line 9, delete "Subsection E" and insert "Subsection E D"

34 AMENDMENT NO. 14

35 On page 28, delete lines 16 and 17, and insert the following:

36 “ (3) As provided by the requirements of Article VII, ~~Sections 10-A and 10.1~~
 37 Section 23 of the Constitution of Louisiana.”

38 AMENDMENT NO. 15

39 On page 31, at the beginning of line 11, delete "Section 6." and insert "Section 7."

40 AMENDMENT NO. 16

41 On page 32, at the beginning of line 17, delete "Section 7." and insert "Section 8."

42 AMENDMENT NO. 17

43 On page 32, at the beginning of line 20, delete "Section 8." and insert "Section 9."

44 AMENDMENT NO. 18

45 On page 32, at the beginning of line 21, delete "Section 9." and insert "Section 10."

1 AMENDMENT NO. 19

2 On page 32, at the beginning of line 23, delete "Section 10." and insert "Section 11."

3 AMENDMENT NO. 20

4 On page 32, at the beginning of line 27, delete "Section 11." and insert "Section 12."

5 AMENDMENT NO. 21

6 On page 33, at the beginning of line 1, delete "Section 12." and insert "Section 13."

7 AMENDMENT NO. 22

8 On page 33, at the beginning of line 5, delete "Section 13." and insert "Section 14."

9 AMENDMENT NO. 23

10 On page 33, at the beginning of line 11, delete "Section 14." and insert "Section 15."

11 AMENDMENT NO. 24

12 On page 33, delete line 16 in its entirety and insert "Section 16. Section 11 of this Act
13 shall become effective July 1, 2027."

14 AMENDMENT NO. 25

15 On page 33, at the beginning of line 17, delete "Section 16. Section 9" and insert "Section
16 17. Section 10"

17 AMENDMENT NO. 26

18 On page 33, at the beginning of line 18, delete "Section 17." and insert "Section 18."

19 AMENDMENT NO. 27

20 On page 33, between lines 22 and 23, insert the following:

21 "Section 19. The provisions of Section 5 shall become effective on July 1, 2025."

22 AMENDMENT NO. 28

23 On page 33, line 23, delete "Section 18." and insert "Section 20." and delete "5 through
24 7" and insert "6 through 8"

25 AMENDMENT NO. 29

26 On page 33, line 24, delete "11, 12, and 14 through 16" and insert "12, 13, and 15
27 through 17"

28 AMENDMENT NO. 30

29 On page 33, line 28, delete "Sections 8 and 13" and insert "this Section and Sections 9,
30 14, and 19"