DIGEST

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HB 441 Original

2025 Regular Session

Henry

Abstract: Increases fees collected by the commissioner of insurance relative to producers, claims adjusters, public adjusters, and the financial regulation of certain entities.

<u>Present law</u> provides for certain fees to be paid to the La. Dept. of Insurance and collected by the commissioner of insurance. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> requires an annual financial regulation fee of \$1,000 from every health maintenance organization, domestic and foreign company, vehicle mechanical breakdown insurer, and property residual value insurer for examination and analysis of its financial condition. <u>Proposed law</u> increases the fee from \$1,000 to \$2,000.

<u>Present law</u> requires fees related to producers' licenses for lines of insurance other than surplus lines. Requires a fee of \$50 for producers' license applications for additional lines of insurance. <u>Proposed law</u> increases the fee <u>from</u> \$50 to \$75.

<u>Present law</u> requires a fee of \$30 for initial company appointments of producers. <u>Proposed law</u> increases the fee <u>from</u> \$30 to \$45.

<u>Present law</u> requires an annual fee of \$20 for producers' renewed company appointments of individuals. Proposed law increases the fee from \$20 to \$35.

<u>Present law</u> requires a \$50 biannual producer renewal fee for one line of insurance and a \$55 biannual fee for two or more lines of insurance. <u>Proposed law</u> deletes <u>present law</u> and requires a biannual producer renewal fee of \$75 for one or more lines of insurance.

<u>Present law</u> requires a license and registration fee for claims adjusters. Requires a \$55 fee for first-time applicants and a biannual renewal fee of \$50. <u>Proposed law</u> increases the fee for first-time applicants <u>from</u> \$55 <u>to</u> \$75 and increases the biannual renewal fee <u>from</u> \$50 <u>to</u> \$75.

<u>Present law</u> requires a license and registration fee for both resident and nonresident claims adjusters. Requires a \$55 fee for first-time applicants and a biannual renewal fee of \$50. <u>Proposed law</u> increases the fee for first-time applicants <u>from</u> \$55 to \$75 and increases the biannual renewal fee <u>from</u> \$50 to \$75.

<u>Present law</u> requires a license fee for public adjusters. Requires a \$55 fee for a business entity that is a first-time applicant and a biannual renewal fee of \$50. <u>Proposed law</u> increases the fee for first-

time business applicants <u>from</u> \$55 <u>to</u> \$75 and increases the biannual renewal fee <u>from</u> \$50 <u>to</u> \$75. Effective January 1, 2026.

(Amends R.S. 22:821(B)(2), (3)(b), (23)(a) and (b), and (24))