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DIGEST

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HB 461 Original

2025 Regular Session

McFarland

**Abstract:** Transfers state general fund monies to certain special funds and accounts in the state treasury.

Proposed law transfers 25% of the FY 2023-2024 surplus (\$148,771,996) to the Budget Stabilization Fund.

Present constitution creates the Revenue Stabilization Trust Fund and establishes a minimum fund balance required for appropriations for certain purposes and an allowable percentage of the fund that may be appropriated. Authorizes the legislature to change the minimum fund balance or allowable percentage. Proposed law lowers the minimum fund balance from \$5 B to \$2.2 B and increases the allowable percentage from 10% to 33% for Fiscal Year 2025-2026.

Proposed law also provides for the authorization of an appropriation from the Revenue Stabilization Trust Fund for the purpose of addressing emergency conditions across the state in Fiscal Year 2025-2026, with two-thirds of each house concurring.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.112(F)(2)(d))