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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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DIGEST

SB 146 Original

2025 Regular Session

Jackson-Andrews

Present law authorizes the Lake Providence Port Commission to construct, own, operate and maintain terminal rail facilities, and other common carrier rail facilities for the purpose of rendering rail transportation to and from the facilities to be erected, owned and operated by the commission in both intrastate and interstate commerce.

Proposed law authorizes the Lake Providence Port Commission to acquire, construct, own, operate and maintain terminal rail facilities, and other common carrier rail facilities, including rail facilities that are physically located beyond the boundaries and limits of East Carroll parish, for the purpose of rendering rail transportation to and from the port area.

Present law authorizes the Lake Providence Port Commission, with the approval of the State Bond Commission, to incur debts, issue negotiable bonds or notes, and pledge revenues to secure the payment of principal and interest on negotiable bonds or notes.

Proposed law retains present law.

Present law prohibits the amount of outstanding negotiable bonds or notes from exceeding \$15,000,000.

Proposed law repeals present law.

Present law further provides that the bonds are considered a general obligation of the Lake Providence Port Commission and pledges the full faith and credit of East Carroll Parish and the state of Louisiana.

Proposed law repeals present law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 34:1503(C) and 1504(C))