
DIGEST

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HB 547 Original

2025 Regular Session

Boyer

Abstract: Authorizes fixed odds wagering on horse races.

Proposed law defines "fixed odds wagering on horse races" as the acceptance of sports wagers on a sports event of a live or simulcast horse race with predetermined odds.

Proposed law defines a "fixed odds wager on horse races" as a sum of money or representation of value risked by a player on an occurrence associated with a sports event involving race horses for which the outcome is uncertain. The term includes single-race bets, teaser bets, moneyline bets, in-race wagering, proposition bets, straight bets, and parlays.

Proposed law authorizes the conducting of fixed odds wagering on horse races.

Proposed law creates the Fixed Odds Horse Wagering Purse Supplement Fund.

Proposed law provides that 70% of the monies in the fund goes to thoroughbred racing and 30% goes to quarter horse racing for purse supplements.

Proposed law provides that five percent of the net gaming proceeds from fixed odds wagering on horse races shall be credited to the Fixed Odds Horse Wagering Purse Supplement Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 4:149(A) and R.S. 27:44(22), 205(30), 602(intro. para.), (19), and (22), and 625(G)(4); Adds R.S. 4:200 and R.S. 27:86(E), 249.1(E), 603(A)(2)(a)(xvii), 608(B)(3), and 612)