

2025 Regular Session

SENATE BILL NO. 163

BY SENATOR WOMACK

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides for the creation, transfer, dedication, deposit, and use of certain funds. (gov sig)

AN ACT

To enact Subpart FF of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:100.271, relative to special funds in the state treasury; to create the Reserve Fund as a special fund in the state treasury; to provide for the transfer, dedication, deposit, and use, as specified, of the Reserve Fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Subpart FF of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.271, is hereby enacted to read as follows:

SUBPART FF. RESERVE FUND

§100.271. Reserve Fund

A. There is hereby established in the state treasury, as a special fund, the Reserve Fund, hereinafter referred to as the "fund".

B. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited into the fund.

C. All unexpended and unencumbered monies in the fund at the end of

1 the fiscal year shall remain in the fund. The monies in the fund shall be invested
2 by the state treasurer in the same manner as monies in the state general fund,
3 and any interest earned on the investment of monies in the fund shall be
4 credited to the fund.

5 D. Monies in the fund shall only be withdrawn subject to an
6 appropriation by the legislature.

7 Section 2. This Act shall become effective upon signature of the governor or, if not
8 signed by the governor, upon expiration of the time for bills to become law without signature
9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
10 vetoed by the governor and subsequently approved by the legislature, this Act shall become
11 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Senate Legislative Services.
The keyword, summary, and digest do not constitute part of the law or proof
or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 163 Original

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Womack

Proposed law creates the Reserve Fund as a special fund in the state treasury.

Proposed law provides for the deposit of monies into the fund and the withdrawal of monies
out of the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.271)