LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: **HB 52** HLS 25RS

Bill Text Version: ORIGINAL

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: April 6, 2025

3:44 PM

Author: WILLARD

Analyst: Julie Silva

Dept./Agy.: EDUCATION

Subject: Financial literacy instruction requirements

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CURRICULA OR NO IMPACT See Note Provides relative to required instruction in financial literacy for high school students

Proposed legislation requires financial literacy instruction to include the topics of scholarships, grants, and other financial opportunities that may be available to pay for postsecondary education, effective for the 2025-2025 academic year.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed legislation would require instruction on scholarships, grants, and other financial opportunities to pay for postsecondary education to be included as topics in the high school financial literacy course. Guidance developed by the Louisiana Department of Education for the course currently lists "Paying for college- financial aid, scholarships, student loans, grants, FAFSA" as a suggested topic for inclusion. Adjusting course guidance to require this instruction can be completed by existing staff within the scope of their job duties at no additional cost to the department.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	Tatios Marias
13.5.1 >=	\$100,000 Annual Fiscal Cost {S & H}	\bigcirc 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	Jostuce Momors
13.5.2 >=	\$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Patrice Thomas Deputy Fiscal Officer