

SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 28 by Senator Talbot

AMENDMENT NO. 1

On page 1, at the end of line 3 and the beginning of line 4, delete "to provide for the purpose of the program;"

AMENDMENT NO. 2

On page 1, line 4, after "credit;" and before "to" insert "to provide for an annual cap; to provide for the administration of the cap;"

AMENDMENT NO. 3

On page 1, delete lines 12 through 15

AMENDMENT NO. 4

On page 1, at the beginning of line 16, delete "B." and insert "A."

AMENDMENT NO. 5

On page 2, at the beginning of line 10, delete "C." and insert "B."

AMENDMENT NO. 6

On page 2, at the end of line 17, insert the following:

**"In no event shall a qualifying property be eligible for more than one tax credit authorized pursuant to this Section."**

AMENDMENT NO. 7

On page 2, between lines 18 and 19, insert:

**"(4)(a) The total amount of credits issued pursuant to the provisions of this Section shall not exceed ten million dollars per fiscal year.**

**(b)The issuance of tax credits authorized by this Section shall be on a first-come, first-served basis. If the total amount of credits issued in a particular fiscal year exceeds the amount of tax credits authorized for that year, the department shall treat the excess as having been applied for on the first day of the subsequent year.**

**(c) The department shall treat all requests received on the same business day as received at the same time. If the aggregate amount of the requests received on a single business day exceeds the total amount of available tax credits, the department shall issue tax credits on a pro rata basis."**

AMENDMENT NO. 8

On page 2, at the beginning of line 19, delete "D." and insert "C."

AMENDMENT NO. 9

On page 2, line 23, after "exceed" and before "years." delete "five" and insert "three"

1    AMENDMENT NO. 10

2    On page 2, at the beginning of line 24, delete "E." and insert "D."

3    AMENDMENT NO. 11

4    On page 3, at the beginning of line 6, delete "F.(1)" and insert "E.(1)"

5    AMENDMENT NO. 12

6    On page 3, line 16, after "interest" delete the remainder of the line

7    AMENDMENT NO. 13

8    On page 3, at the beginning of the line 17, delete "R.S. 9:3500(B)(1)." and insert  
9    "determined in accordance with R.S. 47:1601(A)(2)."

10   AMENDMENT NO. 14

11   On page 3, at the beginning of line 22, delete "G." and insert "F."

12   AMENDMENT NO. 15

13   On page 3, at the beginning of line 26, delete "H." and insert "G."

14   AMENDMENT NO. 16

15   On page 3, between lines 28 and 29, insert the following:

16                   "H. A taxpayer shall not receive any other state tax credit, exemption,  
17                   exclusion, deduction, or any other tax benefit for which the taxpayer has  
18                   received a tax credit pursuant to this Section."