HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 567 by Representative Bacala

- 1 AMENDMENT NO. 1
- 2 On page 4, line 25, after "<u>B.(1) S corporation</u>" and before the period "<u>.</u>" delete 3 "<u>Requirements</u>" and insert "<u>requirements</u>"
- 4 AMENDMENT NO. 2
- 5 On page 5, at the beginning of line 15, after "(2)" and before "<u>S corporation</u>" delete 6 "<u>Characterization.</u>"
- 7 AMENDMENT NO. 3
- 8 On page 5, line 19, after "<u>Tax</u>" and before the period "." delete "<u>Credits</u>" and insert "<u>credits</u>"
- 9 AMENDMENT NO. 4
- 10 On page 6, line 6, after "<u>S corporation</u>" and before "<u>and</u>" insert a comma ","
- 11 AMENDMENT NO. 5
- 12 On page 6, delete line 7 in its entirety and insert in lieu thereof the following:
- 13 "shareholder, shall be determined as of the later of the date the stock is acquired, the"
- 14 AMENDMENT NO. 6
- 15 On page 6, line 19, after "adjustments to" and before "basis" insert "the"