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## DIGEST

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HB 51 Engrossed

2025 Regular Session

Young

**Abstract:** Provides relative to ownership of assets of certain charter schools following the duration of a charter agreement.

Present law provides for a charter agreement between a charter school and its chartering authority.

Present law provides that if the charter agreement of a charter school (except for a Type 4 charter school) is revoked or the school otherwise ceases to operate, all assets purchased with any public funds become the property of the chartering authority. Proposed law specifies that such provision applies to all assets purchased by the school with public funds.

Proposed law provides that all assets of a Type 1, 3, or 3B charter school that are purchased with any public funds prior to converting to a Type 2 charter school under present law (R.S. 17:3938(B)(2)) remain the property of that school for the duration of the charter agreement with the State Bd. of Elementary and Secondary Education.

Proposed law provides that if the charter agreement of charter school is revoked or the school otherwise ceases to operate and it is converted to a Type 2 charter school, the immovable property owned by the local school board that was used by the school prior to such conversion remains the property of such board.

(Amends R.S. 17:3991(H))

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Education to the original bill:

1. Provide that when a charter school is converted to a Type 2 charter school due to revocation of a charter agreement or ceasing of operation, the immovable property that is owned by the local school board remains the property of such board.
2. Provide that if the charter agreement of any Type 1, 2, 3, 3B, or 5 charter school is revoked or the school otherwise ceases to operate, all assets purchased by the school with any public funds become the property of the chartering authority.