



parish used to determine the ratio.

Proposed law implements the allocation methodology as follows:

- (1) For the taxable period beginning on January 1, 2026, 25% of the assessed value shall be allocated to Louisiana parishes in accordance with the allocation ratio and 75% shall be allocated to East Baton Rouge Parish.
- (2) For the taxable period beginning on January 1, 2027, 50% of the assessed value shall be allocated to Louisiana parishes in accordance with the allocation ratio and 50% shall be allocated to East Baton Rouge Parish.
- (3) For the taxable period beginning on January 1, 2028, 75% of the assessed value shall be allocated to Louisiana parishes in accordance with the allocation ratio and 25% shall be allocated to East Baton Rouge Parish.
- (4) For taxable periods beginning on or after January 1, 2029, 100% of the assessed value shall be allocated to Louisiana parishes in accordance with the allocation ratio.

Applicable to taxable periods beginning on or after January 1, 2026.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:1855(G)(2))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Implements the allocation methodology over a 4-year period of time instead of over a 3-year period of time.