

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 24
by Representative Bacala

1 AMENDMENT NO. 1

2 On page 1, line 3, after "931, and" delete the remainder of the line and insert the following:

3 "932(B), (C), and (D), to enact R.S. 11:721.1(D), 822(A)(11), 932(E), and 933, and"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "plan;" and before "to" insert "to provide for membership on the
6 board of trustees;"

7 AMENDMENT NO. 3

8 On page 1, line 16, change "932(B)(1)" to 932(B), (C), and (D)"

9 AMENDMENT NO. 4

10 On page 1, line 17, after "11:721.1(D)" insert a comma "," and insert "822(A)(11), 932(E),"

11 AMENDMENT NO. 5

12 On page 2, between lines 9 and 10, insert the following:

13 "§822. Members of board of trustees; appointment or election; terms of office;
14 vacancies; compensation

15 A. The board shall consist of such trustees as follows:

16 * * *

17 (11) The commissioner of higher education, ex officio, or his designee.

18 * * *"

19 AMENDMENT NO. 6

20 On page 7, line 23, after "pursuant to" delete "R.S. 11:102(6)(b)," and insert "R.S.
21 11:102(D)(6)(b),"

22 AMENDMENT NO. 7

23 On page 9, between lines 24 and 25, insert the following:

24 "B.(1) Notwithstanding any provision of law to the contrary, any participant
25 in the optional retirement plan whose first employment making him eligible for
26 participation in the optional retirement plan occurred on or before July 31, 2020, who
27 was not an actively employed participant in the optional retirement plan on June 30,
28 2024, and who, notwithstanding his participation in the optional retirement plan, is
29 employed on or after July 1, 2024, in a position that would otherwise make such
30 participant eligible for membership in the regular retirement plan of the Teachers'
31 Retirement System of Louisiana, may make an irrevocable election to become a
32 member of the regular retirement plan of the Teachers' Retirement System of
33 Louisiana. The election shall be made in writing in a manner prescribed by the
34 system and received by the system by the later of:

35 (a) September 2, 2025.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 **(b) Sixty days after the date of the participant's first employment occurring**
2 **on or after July 1, 2024, in a position that would otherwise make him eligible for**
3 **membership in the regular retirement plan of the Teachers' Retirement System of**
4 **Louisiana.**

5 **(2) For a participant making the election, all contributions to the optional**
6 **retirement plan from the participant and from his employer shall cease on the last**
7 **day of the month following the month in which the system receives the election.**
8 **Beginning on the first day of the following month, the participant shall begin**
9 **contributing to and accruing benefits in the regular retirement plan of the Teachers'**
10 **Retirement System of Louisiana as a member first eligible for membership in a state**
11 **system on that date. The person's employing agency shall pay the system the**
12 **contributions required pursuant to R.S. 11:102.**

13 AMENDMENT NO. 8

14 On page 9, line 25, delete "B.(1)" and insert "C.(1)"

15 AMENDMENT NO. 9

16 On page 10, delete line 7 in its entirety and insert the following:

17 ~~"C. D.~~ D. Any and all distributions from the optional retirement plan to a
18 participant who made the election provided for in this Section shall be in accordance
19 with R.S. 11:929.

20 ~~D. E.~~ E. If any participant making an election to become a member of the
21 regular retirement plan of the Teachers' Retirement System of Louisiana has, at the
22 time of such election, prior service in the regular retirement plan, the prior service
23 shall be used for calculation of benefits only and shall not be used to attain eligibility
24 for any purpose, including but not limited to retirement, disability, or survivor
25 benefits."