## **DIGEST**

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HB 10 Engrossed

2025 Regular Session

**Boyer** 

**Abstract:** Provides an exception for certain reemployed retirees in the La. State Employees' Retirement System (LASERS) from any increase, suspension, or reduction of benefits as a result of reemployment.

<u>Present law</u> requires a reemployed retiree of LASERS to meet the following requirements to be exempt from any benefit increase, suspension, or reduction during reemployment:

- (1) 30 years of creditable service.
- (2) Retired for one year.
- (3) Is eligible to receive his full retirement benefit.
- (4) Appointed by the governor to fill an unclassified civil service position.

<u>Proposed law</u> reduces the service credit requirement to 25 years of service.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with the <u>present constitution</u> (Art. X, Sec. 29(F)).

(Amends R.S. 11:416(A)(3)(b))

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Reduce service credit requirement to 25 years.