SENATE RESOLUTION NO. 74

BY SENATOR PRICE

2025 Regular Session

A RESOLUTION

To designate Wednesday, April 30, 2025, as Louisiana Chemical Industry Day at the Louisiana State Capitol and to recognize the vital role the chemical manufacturing sector plays in the state's economy, innovation, and community development.

WHEREAS, nature has endowed Louisiana with strategic natural resources, including abundant oil and natural gas, salt dome caverns, sulfur deposits, fresh water, and critical access to global trade routes via the Calcasieu Basin and Mississippi River, forming a strong foundation for industrial growth; and

WHEREAS, the petrochemical and chemical manufacturing industry that has developed around these resources is one of Louisiana's most vital and enduring economic assets; and

WHEREAS, the Louisiana chemical industry directly employs over 34,300 workers and supports an additional 79,000 jobs through supplier networks, logistics, and other related sectors, making it one of the largest drivers of employment in the state's manufacturing economy; and

WHEREAS, the industry provides approximately \$3.7 billion in annual wages, with compensation levels that are, on average, 50% higher than typical manufacturing wages in the state, reflecting the industry's need for skilled and highly trained workers; and

WHEREAS, Louisiana's chemical manufacturers produce more than \$65 billion in products annually, making the state the second-largest producer of chemical products in the United States, and export more than \$13.2 billion in chemical products to global markets each year; and

WHEREAS, the chemical industry contributes more than \$2 billion in annual tax payments to state and local governments, supporting essential public services and infrastructure, with further economic impact generated through indirect activity and consumer spending; and

WHEREAS, major capital investments continue to expand Louisiana's chemical production capabilities, creating new permanent jobs and generating thousands of additional

SR NO. 74 ENROLLED

construction and support roles during development of these investments; and

WHEREAS, Louisiana's chemical industry is investing in next-generation technologies such as carbon capture and sequestration, strengthening the state's position as a global leader in advanced manufacturing and ensuring the industry remains competitive for decades to come; and

WHEREAS, these innovations support long-term capital investment, create high-wage jobs, and help attract continued domestic and international investment in Louisiana's industrial corridors, enhancing the state's reputation as a forward-looking hub for chemical production; and

WHEREAS, the industry participates in safety and environmental excellence programs, demonstrating a commitment to responsible operations and continuous improvement in health, safety, and environmental outcomes; and

WHEREAS, chemical manufacturers in Louisiana collaborate with community colleges, technical programs, and universities to strengthen STEM education and skilled trades training, sponsoring youth development programs and creating clear pathways to long-term careers for Louisiana residents; and

WHEREAS, the industry is actively engaged in community safety, partnering with local officials and emergency responders to develop preparedness protocols, conduct drills, and implement early warning systems to ensure public well-being; and

WHEREAS, the Louisiana Chemical Association, founded in 1959, represents seventy companies operating across the state and continues to promote a strong, competitive, and investment-friendly environment for chemical manufacturing in Louisiana.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby recognize and acknowledge the essential role the chemical industry plays in Louisiana's economy, workforce development, innovation, and public safety, and does hereby designate Wednesday, April 30, 2025, as Louisiana Chemical Industry Day at the Louisiana State Capitol.

PRESIDENT OF THE SENATE