
HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 579 by Representative Emerson

1 AMENDMENT NO. 1

2 On page 1, line 3, after "100.161(B)(3)" and before "and to" insert a comma "," and insert
3 "to enact R.S. 39:98.2(F) and 100.161(E),"

4 AMENDMENT NO. 2

5 On page 1, line 4, after "39:98.3(C) and" and before "relative to" delete "(E)," and insert "(E)
6 and 100.116(A)(9),"

7 AMENDMENT NO. 3

8 On page 1, line 7, after "accounts;" and before "to provide" insert "to provide with respect
9 to the authority of the Louisiana State Law Institute;"

10 AMENDMENT NO. 4

11 On page 1, at the end of line 14, delete "permanent"

12 AMENDMENT NO. 5

13 On page 5, line 21, after "reenacted" and before "to read" insert "and R.S. 39:98.2(F) and
14 100.161(E) are hereby enacted"

15 AMENDMENT NO. 6

16 On page 5, line 25, after "Section" delete the remainder of the line in its entirety and insert
17 "9(B) of"

18 AMENDMENT NO. 7

19 On page 7, line 6, after "Section" delete the remainder of the line in its entirety and insert
20 "9(B) of the"

21 AMENDMENT NO. 8

22 On page 10, delete lines 3 and 4 in their entirety and insert the following:

23 "the percentage authorized for the Millennium Trust for investment in stocks."

24 AMENDMENT NO. 9

25 On page 12, line 4, after "E." and before "On or before" insert the following:

26 "(1) In addition to all other investment authority granted for the Millennium
27 Trust, and notwithstanding any provision of law to the contrary, the state treasurer
28 may enter into direct security repurchase agreements, reverse security repurchase
29 agreements, and securities lending contracts in order to generate passive income.

30 (2) For the purposes of this Subsection, the terms "direct security repurchase
31 agreement" and "reverse security repurchase agreement" shall have the same
32 meaning as in R.S. 49:327(B) and the term "securities lending" shall have the same
33 meaning as in R.S. 49:321.1.

1 F."

2 AMENDMENT NO. 10

3 On page 12, delete lines 10 through 12 in their entirety and insert the following:

4 "§98.3. Appropriations from the Health Excellence Fund, ~~the Education Excellence~~
5 Fund, and the TOPS Fund"

6 AMENDMENT NO. 11

7 On page 18, between lines 3 and 4 insert the following:

8 "E.(1) In addition to all other investment authority granted for the UCP
9 Permanent Trust Fund, and notwithstanding any provision of law to the contrary, the
10 state treasurer may enter into direct security repurchase agreements, reverse security
11 repurchase agreements, and securities lending contracts in order to generate passive
12 income.

13 (2) For the purposes of this Subsection, the terms "direct security repurchase
14 agreement" and "reverse security repurchase agreement" shall have the same
15 meaning as in R.S. 49:327(B) and the term "securities lending" shall have the same
16 meaning as in R.S. 49:321.1."

17 AMENDMENT NO. 12

18 On page 18, line 6, after "39:98.3(C)" and before "are" insert "and 100.116(A)(9)"

19 AMENDMENT NO. 13

20 On page 18, between lines 7 and 8, insert the following:

21 "Section 5.(A) Notwithstanding any provision of R.S. 46:2691(C)(2) and R.S.
22 56:797(C) and 798(B)(1), among other investments permitted by law, the state treasurer is
23 authorized to invest monies in the Medicaid Trust Fund for the Elderly, Rockefeller Wildlife
24 Refuge Trust and Protection Fund, and the Russell Sage or Marsh Island Refuge Fund in
25 investments permitted for the Millennium Trust. The Louisiana State Law Institute is
26 authorized and directed to change references in these provisions of law to reflect the
27 authorization in this Section.

28 (B) The Louisiana State Law Institute is further authorized and directed to change
29 the citations to R.S. 17:3803(B) contained in R.S. 49:321.1 to R.S. 39:98.2."

30 AMENDMENT NO. 14

31 On page 18, at the beginning of line 8, delete "Section 5. The provision" and insert "Section
32 6. The provisions"

33 AMENDMENT NO. 15

34 On page 18, line 10, after "Bill No." and before "of" insert "473"

35 AMENDMENT NO. 16

36 On page 18, delete line 13 in its entirety and insert "Section 7. The provisions of Sections
37 1, 2, 3, and 5 of this Act shall take effect and"

38 AMENDMENT NO. 17

39 On page 18, line 15, after "Bill No." and before "of this" insert "473"

1 AMENDMENT NO. 18

2 On page 18, delete line 17 in its entirety and insert the following:

3 "Section 8. This Section and Sections 6 and 7 of this Act shall become effective
4 upon"