SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Jenkins to Reengrossed House Bill No. 450 by Representative Melerine

1 AMENDMENT NO. 1

2 On page 1, after line 17, insert the following:

3 Section 4. Pursuant to the provisions of this Act, every motor vehicle insurer 4 authorized to transact business in the state of Louisiana shall reduce its combined rates for 5 bodily injury liability and for property damage by a minimum of two percent in each of its respective territorial service areas. Every motor vehicle insurer authorized to transact 6 business in the state of Louisiana shall make a policy rate filing with the commissioner of 7 8 insurance for the required minimum rate reduction of two percent within sixty days of the 9 effective date of this Act. The savings provided for in this Section shall be applicable to an insured upon policy renewal or policy issuance." 10

11 AMENDMENT NO. 2

12 On page 1, line 1, change "Section 4." to "Section 5."