2025 Regular Session

SENATE CONCURRENT RESOLUTION NO. 60

BY SENATORS MYERS, BASS, BOUDREAUX, CATHEY AND REESE AND
REPRESENTATIVES ADAMS, BAYHAM, BOYER, CARLSON,
CARVER, CHASSION, CHENEVERT, FREIBERG, GLORIOSO,
HENRY, KNOX, MCFARLAND, MCMAKIN, SPELL, WILEY AND
WYBLE

INSURANCE DEPARTMENT. Requests the Department of Insurance to study and report
on the effect of certain legislative actions upon the condition and competitiveness of
Louisiana's insurance market.

1   A CONCURRENT RESOLUTION

2 To request the Department of Insurance to study and report on the effect of reforms enacted

3   during the 2025 Regular Session upon the condition and competitiveness of

4   Louisiana's insurance market.

5   WHEREAS, Louisiana has historically struggled with high insurance premiums and

6 limited insurance carrier participation in the homeowners' insurance market and the

7 automobile insurance market; and

8   WHEREAS, the Louisiana Legislature in its 2025 Regular Session has enacted a

9 series of reforms aimed at improving the state's insurance climate, attracting more carriers,

10 and increasing competition; and

11   WHEREAS, increased competition among insurers is widely viewed as a key

12 strategy to reduce costs for Louisiana consumers and enhance stability in the market; and

13   WHEREAS, the legal reforms enacted in 2025 are intended to discourage excessive

14 or abusive litigation practices, which have historically contributed to inflated claim costs

15 and, by extension, higher insurance rates; and

16   WHEREAS, a stable and predictable legal environment reduces litigation-related risk

17 for insurers, which in turn lowers the cost of doing business and enables more favorable

18 pricing for consumers; and

1   WHEREAS, improvements in the legal climate reduce volatility and improve an

2   insurer's ability to set accurate, actuarially sound rates, benefitting both the insurer and the

3   insured through more stable pricing; and

4   WHEREAS, litigation reforms that reduce the frequency and severity of legal

5   disputes contribute to lower loss adjustment expenses, a key driver of premium levels in both

6   the homeowners' and automobile insurance markets; and

7   WHEREAS, meaningful evaluation of these reforms requires analysis of credible and

8   measurable indicators over time; and

9   WHEREAS, public policy benefits from data-driven decision making, transparency

10   in outcomes, and cooperation between the executive and legislative branches.

11   THEREFORE, BE IT RESOLVED that the Legislature of Louisiana urges and

12   requests the Louisiana Department of Insurance, in consultation with relevant stakeholders,

13   to conduct a study on the condition and competitiveness of the insurance market in Louisiana

14   as a result of the 2025 legislative reforms.

15   BE IT FURTHER RESOLVED that the report shall include a comparison of key

16   market indicators and monthly trends for the period from July 1, 2024, to November 1, 2026,

17   on all of the following, reporting separately for homeowners' insurance and automobile

18   insurance:

19   (1) The number of applications received for new insurance carriers of homeowners'

20   insurance and automobile insurance.

21   (2) The number of newly admitted insurance carriers writing homeowners' insurance

22   and automobile insurance.

23   (3) The number of application denials for insurance carriers seeking to write

24   homeowners' insurance and automobile insurance, including the reasons for denial.

25   (4) The total number of active insurance carriers writing homeowners' insurance and

26   automobile insurance.

27   (5) The number of rate reduction filings received by the department from insurers

28   writing homeowners' insurance and writing automobile insurance.

29   (6) The number of rate increase filings received by the department from insurers

30   writing homeowners' insurance and writing automobile insurance.

1   (7) Consumer complaint data and trends for homeowners' insurance and automobile

2 insurance.

3   (8) Louisiana's ranking or score in any national legal environment or insurance

4 competitiveness index for homeowners' insurance and automobile insurance.

5   (9) ISO Verisk or Standard & Poor Global Insurance Data monthly data on all of the

6 following:

7   (a) Average quoted premium for homeowners' insurance and automobile insurance.

8   (b) Average written premium for homeowners' insurance and automobile insurance.

9   (c) Change in premiums compared to the baseline months of July 2024 and July 2025

10 for homeowners' insurance and automobile insurance.

11   (d) Product withdrawal trends for homeowners' insurance and automobile insurance.

12   (e) Claims frequency, loss ratios, and duration of claim resolution for homeowners'

13 insurance and automobile insurance.

14   BE IT FURTHER RESOLVED that the Department of Insurance shall include in its

15 report a narrative of the impact of each enacted reform from the 2025 Regular Session of the

16 Louisiana Legislature on the insurance environment in the state of Louisiana. If the

17 information requested cannot be provided, then the department shall include such substitute

18 information as available to provide the narrative report.

19   BE IT FURTHER RESOLVED that the Department of Insurance shall include policy

20 recommendations for continuing the improvement of the insurance market in Louisiana.

21   BE IT FURTHER RESOLVED that the Department of Insurance shall submit the

22 report to a joint meeting of the Senate Committee on Insurance and the House Committee

23 on Insurance to be scheduled between December 1, 2026, and December 31, 2026, by

24 mutual agreement of the chairmen of each committee, the president of the Senate, and the

25 speaker of the House.

26   BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the

27 commissioner of insurance.

DIGEST
SCR 60 Original   2025 Regular Session   Myers

Requests the Department of Insurance to study the impact of enacted reforms directed at improving the states' insurance climate and lowering insurance rates, and to provide a report to a joint meeting of the Senate and House committees on insurance.