

SENATE BILL NO. 1

BY SENATOR PRICE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 11:1305(D)(2), relative to the State Police Retirement System;
3 to provide relative to the credit for out-of-state full-time law enforcement service;
4 to provide for the actuarial purchase of such credit; to provide for determination and
5 funding of the cost of the purchase; to provide for an effective date; and to provide
6 for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1305(D)(2) is hereby amended and reenacted to read as follows:

10 §1305. Membership in pension and retirement system; credit for unclassified service
11 prohibited; exceptions

12 * * *

13 D.(1) * * *

14 (2)(a) Notwithstanding any provision of law to the contrary, any person
15 ~~whose membership in this system begins on or before June 30, 2008,~~ who has at least
16 ~~ten years~~ **six months** of service credit; **in this system** and who was employed by any
17 law enforcement agency of the federal government or of any other state or of any
18 political subdivision of another state where such service is not creditable in any
19 public retirement or pension system, fund, or plan in this or any other state or of the
20 federal government, may purchase service credit in this system for such employment
21 by paying all actuarial costs of such purchase as determined by the retirement system
22 actuary, in accordance with R.S. 11:158(C) and as further provided in this Paragraph.

23 (b) To purchase credit for such service, the member shall apply to the system
24 board of trustees and furnish with such application information on the name and
25 address of each retirement or pension system, plan, or fund in which the member was
26 enrolled during the out-of-state or federal law enforcement employment, together
27 with the dates of such employment. The appropriate officer, trustee, or employee of

1 each system, plan, or fund or of the out-of-state or federal employing agency shall
 2 certify the length of employment of the member and that the member does not have
 3 retirement or pension credit for such employment which duplicates the service credit
 4 being purchased in the system.

5 (c) The cost of such service credit shall be paid in a lump sum, or the member
 6 may enter into an agreement with the board for installment payments, such
 7 installments to be made within the time period approved by the board not to exceed
 8 thirty-six months.

9 Section 2. The cost of this Act shall be funded with the employee payments required
 10 by Section 1 of this Act. Any additional cost of this Act shall be funded with additional
 11 employer contributions in compliance with Article X, Section 29(F) of the Louisiana
 12 Constitution.

13 Section 3. This Act shall become effective upon signature by the governor or, if not
 14 signed by the governor, upon expiration of the time for bills to become law without signature
 15 by the governor, as provided in Article III, Section 18 of the Constitution of Louisiana. If
 16 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 17 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____