

SENATE BILL NO. 82

BY SENATOR REESE

1 AN ACT

2 To amend and reenact R.S. 47:1967(F), relative to ad valorem taxes; to provide relative to
3 the assessment of bank stock; to increase the percentage of assessed value of certain
4 property deducted for assessment purposes; to provide for applicability; to provide
5 for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:1967(F) is hereby amended and reenacted to read as follows:

8 §1967. Listing and assessment of bank stock; procedure

9 * * *

10 F. From the assessment determined by the application of the fifteen percent
11 of fair market value provided for above, there shall be deducted ~~fifty~~ **one hundred**
12 percent of the assessed value of real estate, improvements, buildings, furniture and
13 fixtures owned by the bank. If such real estate, improvements, buildings, furniture
14 and fixtures are owned by a separate corporation, the deduction will be allowed
15 provided all the capital stock of which (except directors' qualifying shares, if any)
16 is owned by the bank, banking company, firm, association or corporation.

17 * * *

18 Section 2. The provisions of this Act shall become effective on January 1, 2026, if
19 vetoed by the governor and subsequently approved by the legislature, this Act shall become
20 effective on the day following such approval by the legislature or January 1, 2026 whichever
is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____