ACT No. 133

HOUSE BILL NO. 72

1

BY REPRESENTATIVES DEWITT, CARVER, FIRMENT, HENRY, MIKE JOHNSON, WILDER, AND WYBLE

AN ACT

2	To amend and reenact R.S. 9:5701, relative to prescriptive periods for certain debts; to
3	provide for definitions; to provide for applicability; and to provide for related
4	matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 9:5701 is hereby amended and reenacted to read as follows:
7	§5701. Debts due charitable or educational institution or fund
8	A. For purposes of this Section "writing" shall have the same meaning as
9	provided in Code of Evidence Article 1001.
10	\underline{B} . Except as provided in Subsection \underline{B} \underline{C} of this Section, actions for debts
11	including student loans, stipends, or benefits due to any charitable or educational
12	institution in the state or to any fund bequeathed for charitable or educational
13	purposes, or educational obligations owed to the state or its agencies, other than
14	obligations created under the Federal Family Education Loan Program, are
15	prescribed by thirty years, provided the debt is evidenced in writing.
16	B. C. Actions for debts, due to public institutions of higher education in this
17	state, other than student loans, stipends, or benefits are prescribed by ten years,
18	provided the debt is evidenced in writing.

1	Section 2. The provisions of this Act shall be remedial and retroactive in nature, but
2	shall not revive any obligation pursuant to this Section which has been adjudicated on the
3	effective date of this Section.
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

HB NO. 72

APPROVED: _____