



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 36** SLS 25RS 262

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 12, 2025	5:52 PM	Author: HENSGENS
Dept./Agy.: Energy and Natural Resources		
Subject: Carbon Sequestration		Analyst: Mimi Blanchard

MINERALS

Provides for carbon sequestration. (8/1/25)

EN NO IMPACT See Note

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Current law requires the Commissioner of Conservation to establish rules, regulations, and orders necessary for administering and enforcing carbon sequestration operations, including plugging abandoned wells, closing associated surface facilities, removing equipment and structures, and conducting general site cleanup. The commissioner is authorized to conduct investigations, inspections, and inquiries related to waste prevention, enforce compliance, and approve unit operations for geologic storage to promote efficient development and prevent waste through the consolidation of separately owned tracts. Current law authorizes the Commissioner of Conservation to issue certificates of public convenience and necessity to carbon dioxide transporters and certificates of completion of injection operations to operators that meet applicable requirements following a public hearing.

Proposed law retains current law and provides that the Secretary give substantial consideration to local government comments when determining appropriate courses of action in matter requiring public comment or hearings. Entities issued a certificate of public convenience and necessity prior to the effective date of proposed law remain valid and are not subject to future determinations by the Commissioner.

Effective upon signature of the governor.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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