



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 77** HLS 25RS 155

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: June 17, 2025	11:53 AM	Author: TURNER
Dept./Agy.: Higher Education		
Subject: Taylor Opportunity Program for Students		Analyst: Tanesha Morgan

TOPS

EN +\$3,012,092 SG EX See Note

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Revises Taylor Opportunity Program for Students award amounts and adds an award category for students with an ACT score of 31 or above

Present law provides for four TOPS award levels: TOPS-Tech, Opportunity, Performance, and Honors. Proposed law provides a new fifth level called "Excellence" for students scoring 31 or higher on the ACT. Present law sets Honors (ACT score of 27+) as the highest award level. Proposed law provides that Excellence (ACT score of 31+) will be the new highest level. Proposed law allows award qualification based on the Classic Learning Test.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$3,012,092	\$5,951,560	\$8,927,340	\$11,903,120	\$11,903,120	\$41,697,232
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$3,012,092	\$5,951,560	\$8,927,340	\$11,903,120	\$11,903,120	\$41,697,232

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law is anticipated to increase SGF expenditures at the Board of Regents by \$3,012,092 in FY 26 and annualized in future fiscal years associated with additional TOPS awards (\$2,975,780) and one-time expenses associated with programming changes to computer systems (\$33,000) and administrative costs (\$3,312). The Board of Regents projects that 844 students per year will qualify for the Excellence Award under the proposed law. The total number of students receiving the award grows each year until there are four (4) cohorts of 844 students, for a total of 3,376 students in FY 29 and beyond. Based on an average increased award amount of \$3,526 per student, the total payment is projected as follows:

	Total Payments	# of Recipients
FY 26	\$2,975,780	844
FY 27	\$5,951,560	1,688
FY 28	\$8,927,340	2,532
FY 29	\$11,903,120	3,376
FY 30	\$11,903,120	3,376

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

<input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}	<input checked="" type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer