RÉSUMÉ DIGEST

ACT 133 (HB 72) 2025 Regular Session

Dewitt

<u>Existing law provides that actions for debts including student loans, stipends, or benefits due to any charitable or educational institution in the state other than obligations created under the Federal Family Education Loan Program, are prescribed by 30 years, provided the debt is evidenced in writing.</u>

Existing law provides that actions for debts due to public institutions of higher education in this state, other than student loans, stipends, or benefits are prescribed by 10 years provided the debt is evidenced in writing.

<u>New law</u> defines "writing" for the purposes of <u>existing law</u>.

<u>New law</u> is remedial and retroactive in nature but shall not revive any obligation which has been adjudicated on the effective date of <u>new law</u>.

Effective August 1, 2025.

(Amends R.S. 9:5701)