

2026 Regular Session

HOUSE BILL NO. 35

BY REPRESENTATIVES WILEY AND BRASS

RETIREMENT/SHERIFFS FUND: Provides relative to employer contribution for the Sheriffs' Pension and Relief Fund

1 AN ACT

2 To amend and reenact R.S. 11:2175.1(A)(3)(b) and to enact R.S. 11:2175.1(A)(3)(c),
3 relative to the Sheriffs' Pension and Relief Fund; to provide relative to the funding
4 deposit account; to provide for additional employer contributions to be credited to
5 the account; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2175.1(A)(3)(b) is hereby amended and reenacted and R.S.
11 11:2175.1(A)(3)(c) is hereby enacted to read as follows:

12 §2175.1. Funding deposit account

13 A.

14 * * *

15 (3)

16 * * *

17 (b) Notwithstanding the provisions of R.S. 11:103 and 104, the board of
18 trustees may require a net direct contribution rate of up to three percent more than
19 the rate as provided in R.S. 11:103.

(c) All surplus funds collected for any fiscal year terminating on or after December 31, 2008, in which the board of trustees sets the direct employer contribution rate higher than the minimum recommended rate pursuant to the provisions of Subparagraph (a) or (b) of this Paragraph, shall be credited to the account.

6 * * *

7 Section 2. This Act shall become effective upon signature by the governor or, if not
8 signed by the governor, upon expiration of the time for bills to become law without signature
9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
10 vetoed by the governor and subsequently approved by the legislature, this Act shall become
11 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 35 Original

2026 Regular Session

Wiley

Abstract: Provides relative to additional employer contributions credited to the funding deposit account.

Present law provides for annual calculations of the net direct actuarially required employer contribution rate for statewide retirement systems, including the Sheriffs' Pension and Relief Fund (SPRF).

Present law provides for a funding deposit account for certain statewide systems, including SPRF, for the accumulation of any employer contributions collected above the net direct rate. Present law specifies that the money in the account can only be used for the following:

- (1) To reduce the unfunded accrued liability.
- (2) To reduce the present value of future normal costs.
- (3) To pay all or a portion of any future net direct employer contributions.
- (4) To provide for cost-of-living increases.

Present law, applicable in any fiscal year in which the employer rate would otherwise decrease, authorizes certain statewide retirement systems, including SPRF, to set the employer contribution rate higher than the net direct actuarially required rate, up to the previous fiscal year's higher rate. Present law requires the additional funds collected to be deposited into that system's funding deposit account.

Proposed law retains present law.

Present law authorizes certain statewide retirement systems to set the employer contribution rate up to 3% higher than the net direct actuarially required rate. Present law requires the additional funds collected to be deposited into that system's funding deposit account.

Proposed law retains present law.

Proposed law authorizes the SPRF board of trustees to set the employer contribution rate three percent higher than the net direct actuarially required rate. Requires additional funds to be deposited into the funding deposit account.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2175.1(A)(3)(b); Adds R.S. 11:2175.1(A)(3)(c))