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## DIGEST

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HB 34 Original

2026 Regular Session

Wiley

**Abstract:** Provides relative to eligibility for an actuarially reduced retirement benefit.

Present law provides for eligibility for retirement in the Sheriffs' Pension and Relief Fund (SPRF) for anyone whose membership begins on or after January 1, 2012. Provides that a member is eligible to retire if the member:

- (1) Has 12 or more years of creditable service and has attained the age of 62.
- (2) Has 20 or more year of creditable service and has attained the age of 60.
- (3) Has 30 or more years of creditable service and has attained the age of 55.

Present law provides that any SPRF member who has 12 or more years of creditable service and who separates from service before attaining the minimum age required for regular retirement eligibility shall be entitled to a deferred retirement beginning when the member attains regular retirement age.

Present law specifies that the member shall be paid the same amount he would have received had he retired while in service.

Present law provides that an SPRF member whose first employment making him eligible for membership in the system began on or after Jan. 1, 2012, who is eligible for deferred retirement and is over 50 years of age with at least 20 years of creditable service may elect to take, in lieu of deferred retirement, the actuarial equivalent of the benefit due had the member attained age 60.

Proposed law retains present law.

Proposed law provides that an SPRF member whose first employment making him eligible for membership in the system began on or after Jan. 1, 2012, who is eligible for deferred retirement and is over 50 years of age with at least 30 years of creditable service, may elect to take, in lieu of deferred retirement, the actuarial equivalent of the benefit due had the member attained age 55.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:2178(C)(3)(c))