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## DIGEST

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HB 43 Original

2026 Regular Session

Bagley

**Abstract:** Provides relative to eligibility for retirement in the La. State Employees' Retirement System (LASERS).

Present law provides that retirement eligibility in LASERS varies depending on the date of the member's first employment making him eligible for membership in one of the state retirement plans. Specifically provides as follows regarding eligibility for retirement without an actuarial reduction:

- (1) For a member whose first employment was on or after July 1, 2006, and for any judge, court officer, governor, lieutenant governor, clerk or sergeant-at-arms of the House of Representatives, secretary or sergeant-at-arms of the Senate, or state treasurer whose first employment occurred between Dec. 31, 2010, and July 1, 2015: five years or more of service, at age 60 or thereafter.
- (2) For a member whose first employment was on or after July 1, 2015: five years or more of service, at age 62 or thereafter.

Proposed law provides that any such member, regardless of his date of first employment or age, is eligible to retire if he has 35 years of service.

Proposed law requires that any cost of proposed law be funded with additional employer contributions in compliance with present constitution (Art. X, Sec. 29(F)).

(Amends R.S. 11:441(A)(2))