

2026 Regular Session

SENATE BILL NO. 15

BY SENATOR PRICE

RETIREMENT SYSTEMS. Provides for reporting requirements relative to the state and statewide retirement systems. (6/30/26)

1 AN ACT

2 To amend and reenact R.S. 11:263(G) and 312(D) and to repeal R.S. 11:266.1(E), 312(C),
3 and 315(D), relative to reports submitted by the state and statewide retirement
4 systems; to provide for timing and content of the reports; to provide for termination
5 of certain reports; to provide for an effective date; and to provide for related matters.

6 Notice of intention to introduce this Act has been published.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 11:263(G) and 312(D) are hereby amended and reenacted to read as
9 follows:

10 §263. Prudent-man rule; investments; reporting

* * *

12 G.(1) Each system, plan, or fund governed by this Subpart shall submit to the
13 House and Senate committees on retirement and to each other state and statewide
14 retirement system electronically transmitted quarterly reports ~~beginning with the~~
15 ~~quarter ending June 30, 2010, of the amount of funds invested, a listing of each~~
16 ~~investment and with whom, the annual returns on each investment, and the fees~~
17 ~~paid by the retirement system for services related to each investment and to~~

1 **whom paid**, which shall be submitted no later than thirty calendar days after the end
2 of the quarter.

3 **(2)(a) Each system, plan, or fund governed by this Subpart shall submit**
4 **to the House and Senate committees on retirement and to each other state and**
5 **statewide retirement system electronically transmitted annual reports on or**
6 **before the first of October each year.** Each report submitted pursuant to this
7 Subsection **Paragraph** shall contain, at a minimum, the following:

8 **(a)(i)** The investment return net of investment fees and expenses expressed
9 as a percentage return and dollar amount.

10 **(b)(ii)** The amount of administrative expenses.

11 **(c)(iii)** The board-approved target asset allocation.

12 **(d)(iv)** The current actual asset allocation of the system portfolio.

13 **(3)(b)** Investment returns reported pursuant to this Subsection **Paragraph**
14 shall be by total fund and particular asset class over the quarter reported, fiscal year-
15 to-date, one year, three year, five year, and ten year periods.

16 * * *

17 §312. Application, definitions

18 * * *

19 D. Each system shall adopt rules necessary to implement the provisions of
20 this Subpart, ~~including the provisions of Paragraph (C)(3) of this Section.~~

21 Section 2. R.S. 11:266.1(E), 312(C), and 315(D) are hereby repealed in their entirety.

22 Section 3. Each state and statewide retirement system shall cease providing any
23 retirement-system-specific reports to the House and Senate committees on retirement that
24 were previously required to be provided in compliance with any House Resolution, House
25 Concurrent Resolution, Senate Resolution, or Senate Concurrent Resolution that was
26 adopted on or before December 31, 2025. The duty to provide a report required by any such
27 resolution adopted after that date shall terminate at the end of the term in which the
28 resolution is adopted unless a different date is specified in the resolution.

29 Section 4. The Act shall become effect on June 30, 2026; if vetoed by the governor

1 and subsequently approved by the legislature, this Act shall become effective on June 30,
2 2026, or on the day following such approval by the legislature, whichever is later.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

SB 15 Original DIGEST 2026 Regular Session Price

Present law requires that state and statewide public retirement systems, plans, and funds send quarterly investment reports to the House and Senate committees on retirement and to each other retirement system.

Proposed law retains present law and provides that each system submit an annual report containing certain information by October 1st each year.

Proposed law repeals requirement that state public retirement or pension system, plan, or fund to report on Louisiana based broker dealers, a temporary provision that became null and void after June 30, 2010.

Proposed law repeals the requirement for written reports from public retirement systems regarding investment in companies with facilities or employees in prohibited nations.

Proposed law repeals the requirement for written reports of corporate governance strategy for engaging with companies operating in prohibited nations.

Effective June 30, 2026.

(Amends R.S. 11:263(G) and 312(D); repeals R.S. 11:266.1(E), 312(C) and 315(D))