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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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DIGEST

SB 16 Original

2026 Regular Session

Price

Present law provides educational requirements for members of the boards of trustees of the following Louisiana public retirement systems:

- (1) The Louisiana State Employees' Retirement System.
- (2) The Teachers' Retirement System of Louisiana.
- (3) The Louisiana School Employees' Retirement System.
- (4) The State Police Pension and Retirement System.
- (5) The Assessors' Retirement Fund.
- (6) The Clerks of Court Retirement and Relief Fund.
- (7) The District Attorneys' Retirement System.
- (8) The Firefighters' Retirement System.
- (9) The Municipal Employees' Retirement System.
- (10) The Municipal Police Employees' Retirement System.
- (11) The Parochial Employees' Retirement System.
- (12) The Registrars of Voters Employees' Retirement System.
- (13) The Sheriffs' Pension and Relief Fund.
- (14) Harbor Police Retirement System.

Present law provides that each year, each member shall attend a prescribed number of hours of investment training; actuarial science information education; education regarding the laws, rules, and regulations applicable to his system; and instruction on fiduciary duty and ethics.

Proposed law retains present law and decreases the required educational hours as follows:

- (1) Investment training from eight to seven.
- (2) Actuarial science from four to two.
- (3) System laws, rules, and regulations from two to one.

Effective August 31, 2026.

(Amends R.S. 11:185(D)(3))