

2026 Regular Session

HOUSE BILL NO. 180

BY REPRESENTATIVE OWEN

PROPERTY/EXPROPRIATION: Provides relative to expropriation by private entities

1 AN ACT

2 To enact R.S. 9:2717.1.1, relative to expropriation by private entities; to provide for
3 definitions; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 9:2717.1.1 is hereby enacted to read as follows:

6 §2717.1.1. Expropriation; private entity; foreign adversary; agent of a foreign
7 adversary

8 For the purposes of expropriation of property by a private entity:

9 (1) "Foreign adversary" means an individual or a government identified as
10 a foreign adversary in 15 CFR 7.4(a) and identified in the database maintained by the
11 United States Department of the Treasury, office of foreign assets control.

12 (2) "Agent of a foreign adversary" means the juridical person, as defined in
13 Civil Code Article 24, in which the foreign adversary has the power to direct or
14 cause the direction of the management or policies of the juridical person whether
15 through ownership of securities, by contract, or otherwise. A person or entity that
16 directly or indirectly has the right to vote fifty percent or more of the voting interests
17 of an entity or is entitled to fifty percent or more of its profits is presumed to have
18 the power to direct or cause the direction of the management or policies of the
19 juridical person.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 180 Original

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Abstract: Provides definitions relative to expropriation by a private entity.

Proposed law defines "foreign adversary" as an individual or a government identified as a foreign adversary in 15 CFR 7.4(a) and identified in the database maintained by the U.S. Dept. of the Treasury, office of foreign assets control.

Proposed law defines "agent of a foreign adversary" as the juridical person that the foreign adversary has the power to direct or cause the direction of the management or policies of the juridical person whether through ownership of securities, by contract, or otherwise. Further provides that a person or entity that directly or indirectly has the right to vote 50% or more of the voting interests of an entity or is entitled to 50% or more of its profits is presumed to have the power to direct or cause the direction of the management or policies of the juridical person.

(Adds R.S. 9:2717.1.1)