

2026 Regular Session

SENATE BILL NO. 11

BY SENATOR PRICE AND REPRESENTATIVE BACALA

STATE POLICE RETIREMENT. Provides for the funding of benefit increases for retirees, beneficiaries, and survivors of the Louisiana State Police Retirement System. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 11:102(F)(4)(b), relative to the Louisiana State Police
3 Retirement System and to the funding mechanism for payment of benefit increases
4 to persons receiving benefits from the Louisiana State Police Retirement System; to
5 provide for the determination of required employer contributions; to provide for an
6 effective date; and to provide for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:102(F)(4)(b) is hereby amended and reenacted to read as follows:

10 §102. Employer contributions; determination; state systems

11 * * *

12 F.(1) * * *

13 (4) * * *

14 (b) Notwithstanding any other provision of this Section to the contrary,
15 effective for the June 30, 2023, system valuation and beginning July 1, 2024, for any
16 fiscal year in which the projected aggregate employer contribution rate decreases,
17 the AFC rate shall increase by the lesser of one-half of the amount of the decrease

1 in the projected aggregate employer contribution rate determined under this Section
 2 or the amount necessary for the AFC rate to equal ~~two~~ **three** and one-half percent.

3 Any increase in the AFC rate shall be permanent. The AFC rate shall not exceed ~~two~~
 4 **three** and one-half percent.

5 * * *

6 Section 2. The cost of this Act shall be funded with additional employer contributions
 7 in compliance with Article X, Section 29(F) of the Constitution of Louisiana.

8 Section 3. This Act shall become effective upon signature by the governor or, if not
 9 signed by the governor, upon expiration of the time for bills to become law without signature
 10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 11 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 12 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 11 Engrossed

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Price

Present law provides that, in addition to the actuarially required employer contribution rate, a permanent benefit increase account funding contribution rate be established and determined.

Proposed law retains present law.

Present law further provides that, beginning July 1, 2024, and using the June 30, 2023 actuarial valuation, the AFC rate increases on a permanent basis in any fiscal year in which the projected employer contribution rate declines, with the increase equal to the lesser of one half of the reduction in the projected employer contribution rate or the amount needed for the AFC rate to reach 2.5%.

Proposed law retains present law but changes the AFC rate from 2.5% to 3.5%.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 11:102(F)(4)(b))