

2026 Regular Session

HOUSE BILL NO. 35

BY REPRESENTATIVES WILEY, BRASS, AND TAYLOR

RETIREMENT/SHERIFFS FUND: Provides relative to employer contribution for the Sheriffs' Pension and Relief Fund

1 AN ACT

2 To amend and reenact R.S. 11:2175.1(A)(3)(b) and to enact R.S. 11:2175.1(A)(3)(c),
3 relative to the Sheriffs' Pension and Relief Fund; to provide relative to the funding
4 deposit account; to provide for additional employer contributions to be credited to
5 the account; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2175.1(A)(3)(b) is hereby amended and reenacted and R.S.
11 11:2175.1(A)(3)(c) is hereby enacted to read as follows:

12 §2175.1. Funding deposit account

13 A.

14 * * *

15 (3)

16 * * *

17 (b) Notwithstanding the provisions of R.S. 11:103 and 104, the board of
18 trustees may require a net direct contribution rate of up to three percent more than
19 the rate as provided in R.S. 11:103.

Present law authorizes certain statewide retirement systems to set the employer contribution rate up to 3% higher than the net direct actuarially required rate. Present law requires the additional funds collected to be deposited into that system's funding deposit account.

Proposed law retains present law.

Proposed law authorizes the SPRF board of trustees to set the employer contribution rate three percent higher than the net direct actuarially required rate. Requires additional funds to be deposited into the funding deposit account.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2175.1(A)(3)(b); Adds R.S. 11:2175.1(A)(3)(c))