The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Senate Legislative Services. The keyword, summary, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

DIGEST

SB 455 Original | 2026 Regular Session | Talbot

Proposed law provides for the submission of a plan for any district court or parish court to allow their employees to become members of the Parochial Employees' Retirement System.

Present law provides the specific conditions used by the board of trustees to approve a plan or any amended plan. Proposed law retains present law.

Present law stipulates that a plan must cover all services performed for the entity and extend benefits to all of its employees. Proposed law creates an exception for district court or parish court employees which would allow the board to approve plans even if they do not provide coverage for all services or employees.

Proposed law allows for certain prior district court or parish court employees to make an irrevocable election to join the system if they are currently in another public retirement plan and have not yet retired or used the deferred retirement option plan. The system is required to provide all necessary forms for this election.

Proposed law specifies that no person who transfers service credit to the system has the right to execute a reverse transfer.

Effective August 1, 2026.

(Amends R.S. 11:1903(B)(2); adds R.S. 11:1903(A)(5) and (H))