

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 1226** HLS 26RS 2299

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 20, 2026	3:12 PM	Author: HENRY, DANA
Dept./Agy.: Department of Insurance		Analyst: John McKay
Subject: Insurance Rate Transparency Dashboard		

INSURANCE DEPARTMENT OR +\$276,240 SG EX See Note Page 1 of 1
Creates a public dashboard for insurance rate transparency and requires data submissions from insurers

Proposed legislation requires the Louisiana Department of Insurance (LDI) to develop, implement, and maintain a publicly accessible online dashboard that displays aggregated information relevant to homeowners and private passenger automobile insurance, is searchable by geographic area, and is designed to present information in a manner that is easily understandable to a reasonable consumer. Proposed law requires the dashboard to include, at a minimum, average premiums by ZIP code and parish; premium changes over one and three years; insurer participation by area; total policies in force; policy activity (new, non-renewed, and canceled); identification of insurers without disclosing proprietary information; and general explanations of factors affecting rates. Proposed legislation requires each insurer offering covered lines to submit all data necessary for the operation of the dashboard, directs the department to use existing filings when practicable, mandates semiannual reporting, and authorizes the department to promulgate rules in accordance with the Administrative Procedure Act. Proposed law requires the department to ensure that all data is presented in an aggregated format that protects against the disclosure of personally identifiable, proprietary, or trade secret information, mandates initial implementation of the dashboard within 12 months of the effective date, and requires full implementation within 24 months thereafter.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$257,040	\$19,200	\$19,584	\$19,976	\$20,375	\$336,175
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$257,040	\$19,200	\$19,584	\$19,976	\$20,375	\$336,175

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed legislation will result in a one-time SGR expenditure of \$276,240 in FY 27 and a recurring maintenance cost of \$19,200 annualized in subsequent fiscal years for the Louisiana Department of Insurance (LDI) to establish a public insurance rate transparency dashboard. Proposed measure requires LDI to collect, aggregate, and publish insurer data for homeowners and private passenger automobile coverage. The estimated development cost of \$257,040 is based on 2,142 hours of programming at a rate of \$120 per hour to develop a new Industry Access (IA) module for standardized data submissions, including validation and error reporting, and to enhance the Department's Regulatory Management System (RMS) to support data storage, review, and approval. In subsequent fiscal years, LDI anticipates ongoing maintenance costs of \$19,200 (160 hours x \$120 per hour), annualized in FYs with a 2% general inflation factor.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer