

2026 Regular Session

SENATE CONCURRENT RESOLUTION NO. 68

BY SENATOR FESI

TECHNOLOGY. Creates the Task Force on Blockchain and Digital Innovation.

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A CONCURRENT RESOLUTION

To create the Task Force on Blockchain and Digital Innovation to study the use, development, regulation, economic impact, and potential risks and benefits of blockchain technology.

WHEREAS, blockchain technology was first outlined by researchers Stuart Haber and W. Scott Stornetta in 1991, who wanted to create a system where document timestamps could not be manipulated; and

WHEREAS, blockchain technology, which is primarily used to store cryptocurrency transaction history, works by storing information in groups called blocks and completed blocks are chained to previously filled blocks to form an irreversible timeline of data; and

WHEREAS, some proposed uses of blockchain are to record transactions, election votes, product inventories, state identifications, and deeds to homes; and

WHEREAS, blockchain technology is a rapidly developing technology that increasingly affects commerce, financial services, government operations, and economic development; and

WHEREAS, establishing the Task Force on Blockchain and Digital Innovation to examine opportunities related to blockchain and digital innovation will help identify how to attract and retain businesses engaged in digital assets and related technologies, while

1 developing appropriate consumer protections and regulatory clarity.

2 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
3 establish and provide for the Task Force on Blockchain and Digital Innovation to study the
4 use, development, regulation, economic impact, and potential risks and benefits of
5 blockchain technology, and to propose recommendations, together with specific proposals
6 for legislation, by written report to the legislature and to the David R. Poynter Legislative
7 Research Library as required by R.S. 24:771 and 772, no later than May 1, 2027.

8 BE IT FURTHER RESOLVED that the task force should include consideration of
9 the following:

10 (1) Review of current and potential impacts of blockchain technology and digital
11 assets on the state's economy and business environment.

12 (2) Evaluate opportunities to attract and retain blockchain and digital asset businesses
13 in this state.

14 (3) Study applications of blockchain technology beyond corporate records, including
15 potential uses in government operations and services.

16 (4) Review and analyze regulatory approaches adopted in other states and
17 jurisdictions and their competitive implications for the state.

18 (5) Examine appropriate regulatory frameworks that balance innovation with
19 consumer and market participant protections.

20 (6) Examine the appropriate risks, including privacy risks, and the benefits of using
21 blockchain technology and cryptocurrency in the state and local government and in private
22 businesses in this state.

23 (7) Assess the impact of the cryptocurrency industry in the state.

24 (8) Solicit input from industry participants, consumer advocates, academic experts,
25 and other stakeholders.

26 BE IT FURTHER RESOLVED that the task force shall consist of the following
27 members:

28 (1) Two members of the Senate appointed by the president of the Senate.

29 (2) Two members of the House of Representatives appointed by the speaker of the
30 House of Representatives.

- 1 (3) The commissioner of the office of financial institutions, or his designee.
- 2 (4) The attorney general, or her designee.
- 3 (5) The state treasurer, or his designee.
- 4 (6) The secretary of the Louisiana Workforce Commission, or her designee.
- 5 (7) Three members from either the blockchain, cryptocurrency, digital assets, or
6 financial technology industry appointed by the president of the Senate.
- 7 (8) Three members from the blockchain, cryptocurrency, digital assets, or financial
8 technology industry appointed by the speaker of the House of Representatives.
- 9 (9) The secretary of state, or her designee.

10 BE IT FURTHER RESOLVED that each designating authority shall submit the
11 names of designees to the task force to the chair of the Senate Committee on Commerce,
12 Consumer Protection and International Affairs and the House Committee on Commerce no
13 later than September 1, 2026.

14 BE IT FURTHER RESOLVED the task force shall convene for its first meeting no
15 later than October 1, 2026, at the call of chair of the Senate Committee on Commerce,
16 Consumer Protection and International Affairs and at the first meeting, the members shall
17 elect a chairman and any other officer the task force may deem appropriate.

18 BE IT FURTHER RESOLVED that a majority of the task force shall constitute a
19 quorum for the transaction of business. All official actions of the task force shall require the
20 affirmative vote of a majority of the members.

21 BE IT FURTHER RESOLVED that the members of the task force shall serve
22 without compensation, except per diem or expenses reimbursement to which they may be
23 individually entitled as members of their constituent organizations.

24 BE IT FURTHER RESOLVED that the staff of the Senate Committee on Commerce,
25 Consumer Protection and International Affairs and the House Committee on Commerce shall
26 provide support to the task force.

27 BE IT FURTHER RESOLVED that the task force shall terminate on the date of the
28 submission of its report or May 1, 2027, whichever occurs first.

29 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
30 commissioner of the office of financial institutions, the attorney general, the state treasurer,

