RÉSUMÉ DIGEST

ACT 391 (SB 466) **2026 Regular Session** **Seabaugh**

Existing law authorizes expropriation of property for certain purposes by certain entities, including the state, domestic and foreign corporations, limited liability companies, or other legal entities.

New law retains existing law and prohibits expropriation under prior law by any foreign power, alien or corporation which is majority-owned by any foreign power, alien, or alien corporation, as identified in federal regulations and in the database of the U.S. Treasury, if the property to be expropriated is within 50 miles of a military base.

New law provides that any domestic corporation, any foreign corporation organized or incorporated under the laws of another state and authorized or registered to do business in this state, any limited liability company, or any other legal entity that is created for the purpose of, or that engages in, any activity involving the research, development, testing, operation, manufacture, or construction of aircraft, airports, or related aviation facilities, including but not limited to spaceflight activities, landing fields, landing strips, and navigation facilities, when the property utilized for such purposes consists of not less than 20,000 contiguous acres and contains no residential structures.

Effective August 1, 2026.

(Amends R.S. 19:2)