RÉSUMÉ DIGEST

ACT 786 (HB 180) **2026 Regular Session** **Owen**

New law defines "foreign adversary" as an individual or a government identified as a foreign adversary in 15 CFR 7.4(a) and identified in the database maintained by the U.S. Dept. of the Treasury, office of foreign assets control.

New law defines "agent of a foreign adversary" as the juridical person that the foreign adversary has the power to direct or cause the direction of the management or policies of the juridical person whether through ownership of securities, by contract, or otherwise. Further provides that a person or entity that directly or indirectly has the right to vote 50% or more of the voting interests of an entity or is entitled to 50% or more of its profits is presumed to have the power to direct or cause the direction of the management or policies of the juridical person.

Effective August 1, 2026.

(Adds R.S. 9:2717.1.1)