RÉSUMÉ DIGEST

ACT 777 (HB 250) **2026 Regular Session** **Turner**

Existing law (R.S. 42:1114) provides for financial disclosure by public servants. Provides that each public servant and each member of his immediate family who derives any thing of economic value directly through any transaction involving an agency of such public servant is required to disclose certain information. Provides for when disclosure statements are required to be filed.

New law provides that the disclosure requirements provided in existing law do not apply to a member of the immediate family of an appointed member of a board or commission.

Existing law (R.S. 42:1114.3) prohibits certain public officials and their immediate family members from entering into certain contracts after a gubernatorial disaster or emergency has been declared. Provides that existing law does not apply after a certain amount of time after a gubernatorial disaster or emergency has been declared. Provides for what is not considered a contract for the purposes of existing law. Requires certain public officials and their immediate family members to disclose any thing of economic value received through any contract which is related to a gubernatorial disaster or emergency. Provides for exceptions. Provides for the information that is required to be disclosed.

New law provides that the disclosure requirements provided for in existing law do not apply to a member of the immediate family of an appointed member of a board or commission.

Existing law (R.S. 42:1124.2) provides for financial disclosure by certain elected officials, members of certain boards and commissions, and the ethics administrator. Provides for when financial statements are required to be filed. Provides for extensions and for when financial statements are no longer required to be filed. Provides for the information required to be included within the financial statement. Provides certain categories for disclosure. Provides for the method of filing the financial statement. Prohibits transferring certain assets that are required to be disclosed for the purpose of avoiding disclosure.

Prior law required certain elected officials, members of certain boards and commissions, and the ethics administrator to disclose a loan from an immediate family member if the immediate family member was, at the time of the loan, a registered lobbyist, employed by a registered lobbyist, employed a registered lobbyist, or had a contract with the state.

New law removes prior law.

Existing law (R.S. 42:1124.2.1) provides for the financial disclosure of appointed members of boards and commissions. Provides for when financial statements are required to be filed. Provides for the information required to be disclosed. Provides for definitions.

Existing law requires a member of a board or commission to include within his financial disclosure statement a certification that he does not have a personal or financial interest in any entity, contact, or business or a personal or financial relationship that in any way posed a conflict of interest which affected the impartial performance of the individuals's duties as a member of the board or commission.

Prior law additionally required a member of a board or commission certify that no member of his immediate family had a personal or financial interest in any entity, contract, or business or a personal or financial relationship that in any way posed a conflict of interest. New law repeals prior law.

Existing law (R.S. 18:1495.7(A)(1)) requires a person who becomes a candidate for an office for which the holder of that office is required to file financial disclosure statements to file a financial disclosure statement. Provides for when the statement is to be filed.

Existing law provides that if the person holds an office or position that requires filing of the same disclosure required of him by existing law, then such filing shall satisfy the requirements of existing law. New law provides that existing law shall be given retroactive application to January 1, 2023.

Effective upon lapse of time for gubernatorial action (June 1, 2026).

(Amends R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a); Adds R.S. 42:1114(F) and 1114.3(F))