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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Erdey to Engrossed House Bill No. 365 by Representative Townsend

1 AMENDMENT NO. 1

2 On page 1, line 2, after "(6)(a)(i)" and before the comma "," insert "and 297.7"

3 AMENDMENT NO. 2

4 On page 1, line 4, after "deduction;" and before "and" insert "to exempt investment income
5 for certain persons from state income taxation;"

6 AMENDMENT NO. 3

7 On page 1, line 8, after "(6)(a)(i)" and before "are" insert "and 297.7"

8 AMENDMENT NO. 4

9 On page 2, between lines 22 and 23, insert the following:

10 "§297.7. Investment income; exemption from taxation

11 Investment income received by an individual sixty-five years of age or older
12 shall be exempt from state income taxation. For purposes of this Section,
13 "investment income" shall include dividend and interest income from certificates of
14 deposit, mutual funds, stocks and bonds, mortgages, and notes receivables held by
15 an individual sixty-five years of age or older."